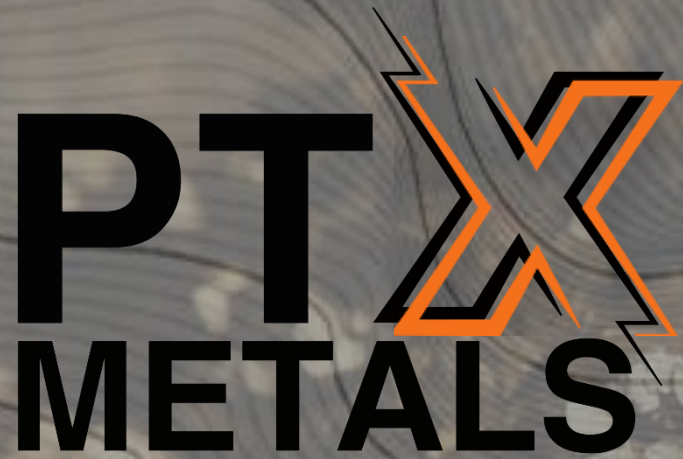




August 2025

Corporate Presentation

Focused on High-Quality Gold and
Copper-Nickel-PGE Assets Located in
World-Acclaimed Mining Camps of
Northern Ontario

PTXMETALS.COM
TSX: PTX
OTC: PANXF
FRANKFURT: 9PX

LOOKING FORWARD STATEMENT

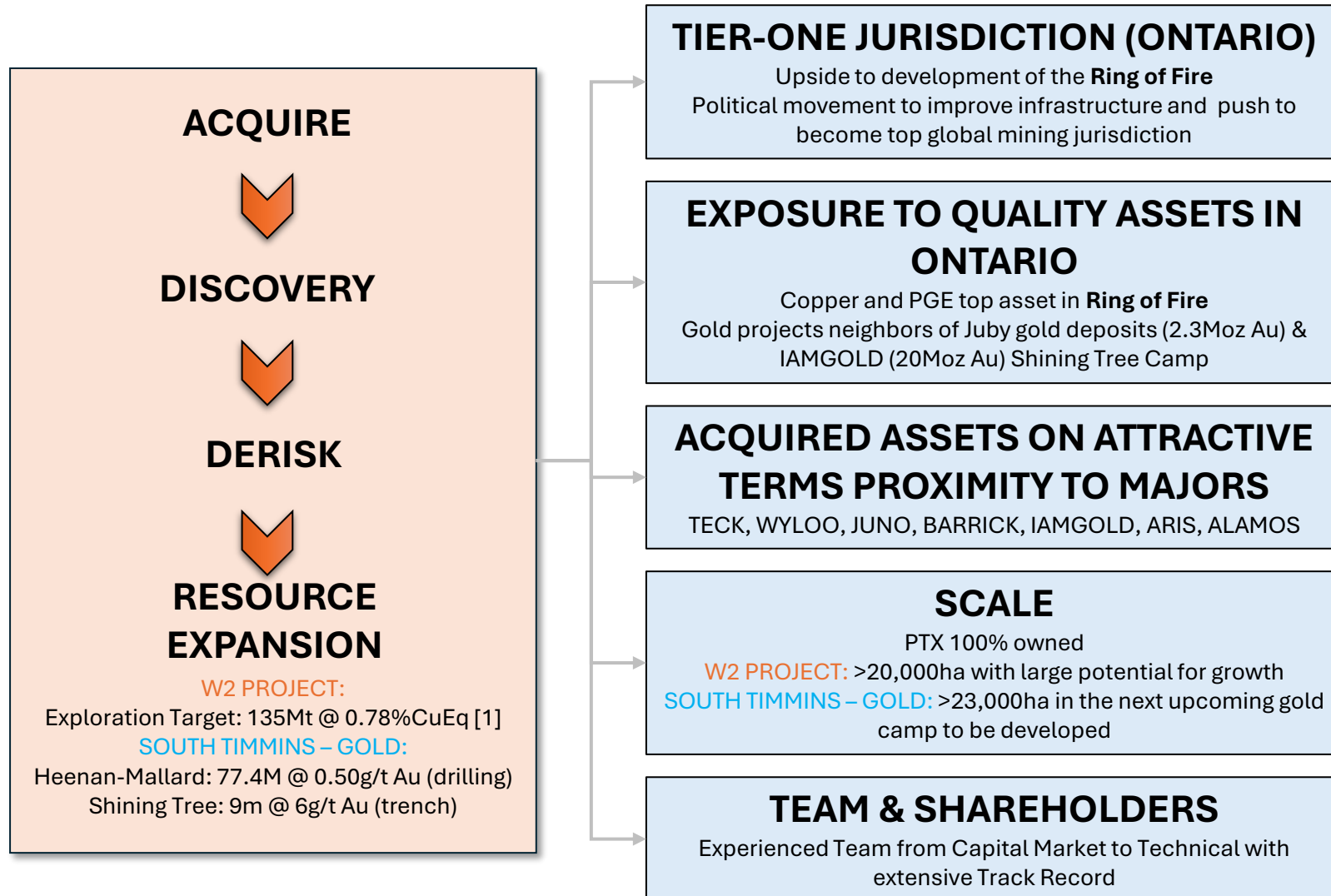
This presentation has been prepared by PTX Metals Inc. and should be read in conjunction with the Company's final listing applications to the TSX Venture Exchange (2005) and Canadian Securities Exchange (2017), its management discussion and analysis documents, and other SEDAR filings. This presentation does not constitute a prospectus or public offering for financing. Interested investors should seek advice from their investment advisors.

This presentation contains "forward-looking statements" which reflect the Company's expectations with respect to future events and are based on information currently available to the Company. Wherever possible, words such as "may", "would", "could", "will", "anticipate", "believe", "plan", "expect" and similar expressions have been used to identify these forward-looking statements. Forward-looking statements involve significant known and unknown risks, uncertainties and assumptions. A number of factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. Although the forward-looking statements contained in this presentation are based upon what the Company currently believes to be reasonable assumptions, the Company cannot assure prospective investors that actual results, performance or achievements will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of inclusion in this presentation and the Company does not assume any obligation to update or revise these forward-looking statements to reflect new events or circumstances.

Previous operators identified numerous mineralized zones within a 7.5 km long folded corridor. Inco described the central area as containing a potential resource of approximately 14.6 million tons averaging 0.58 per cent copper and 0.37 per cent nickel with minor values in cobalt, gold, platinum and palladium based upon 47 drill holes. PTX advises that a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and the company is not treating the historical estimate as current mineral resources or mineral reserves.

The NI 43-101 disclaimer and disclosure related to the recently published Exploration Target on W2 is provided in the presentation and should be reviewed with the Exploration Target to understand the difference between a Mineral Resource and an Exploration Target. Technical information has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101. Shuda Zhou, P.Geo. is a qualified person as defined by National Instrument 43-101 and have reviewed the technical information contained in this presentation. The potential grade and tonnage of the exploration target model is conceptual in nature, and more work and information, including drilling, are required before fulfilling CIM (Canadian Institute of Mining, Metallurgy, and Petroleum) requirements for the disclosure of an eventual mineral resource. At this stage, it is uncertain if further exploration will result in the Exploration Target being delineated as a Mineral Resource. In addition, important aspects such as metallurgical processing options need to be investigated to evaluate potential recoveries in the mineralized zones.

PTX METALS INTRODUCTION



PTX ASSETS ONTARIO CANADA

Jurisdiction & Upside:

- A Mining-focused Prime Minister
- New Infrastructure bill to ROF designated **an important economic zone of strategic importance**
- Completed Watay infrastructure lines
- Permitting timeline reduced

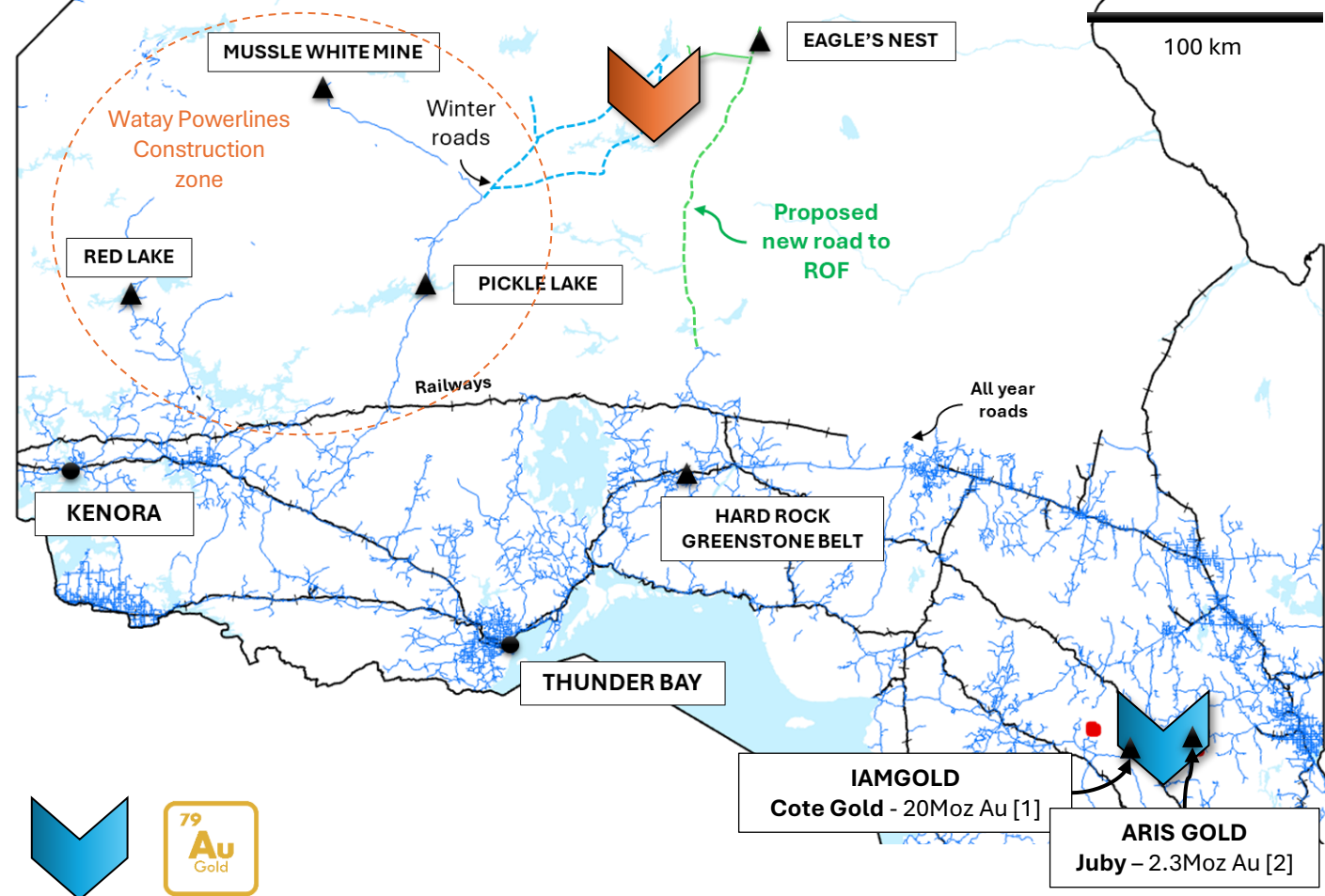


W2 POLYMETALLIC PROJECT - MAJOR COPPER PGE DEPOSIT IN RING OF FIRE

- Derisking large bulk near surface exploration target to MRI
➔ drilling confirmation for historical database – working toward resource confirmation
- Exploration Target: 135Mt @ 0.78% CuEq using 0.5% CuEq [1]
- Significant historical drilling by Inco and FNX
- Expansion and focus on high-grade zones

[1] : IAMGOLD – cote Gold: <https://www.iamgold.com/English/operations/cote-gold-project-ontario/default.aspx>

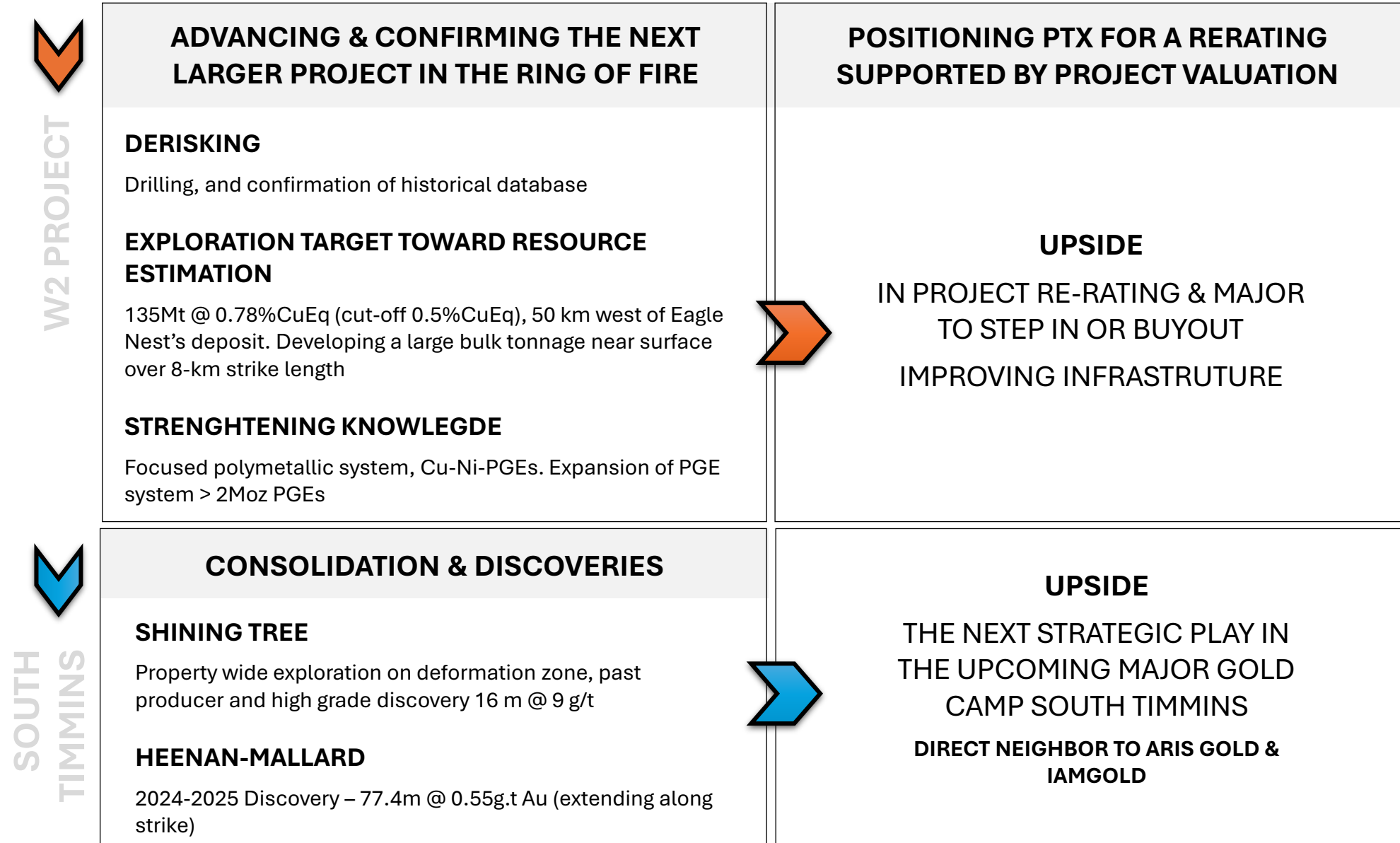
[2] : ARIS GOLD – Juby Deposit: <https://aris-mining.com/operation/juby/>



SOUTH TIMMINS GOLD DISCOVERY NEAR COTE GOLD

- Building the next discovery in a booming gold belt – direct neighbor of Juby Deposit (2.3Moz Au), and I AM Gold Cote Gold Mine (20Moz Au).
- 23,000 ha consolidate land package
- Leveraging past exploration for quick discoveries
- High grade past drilling and extensive surface samples

PTX STRATEGY

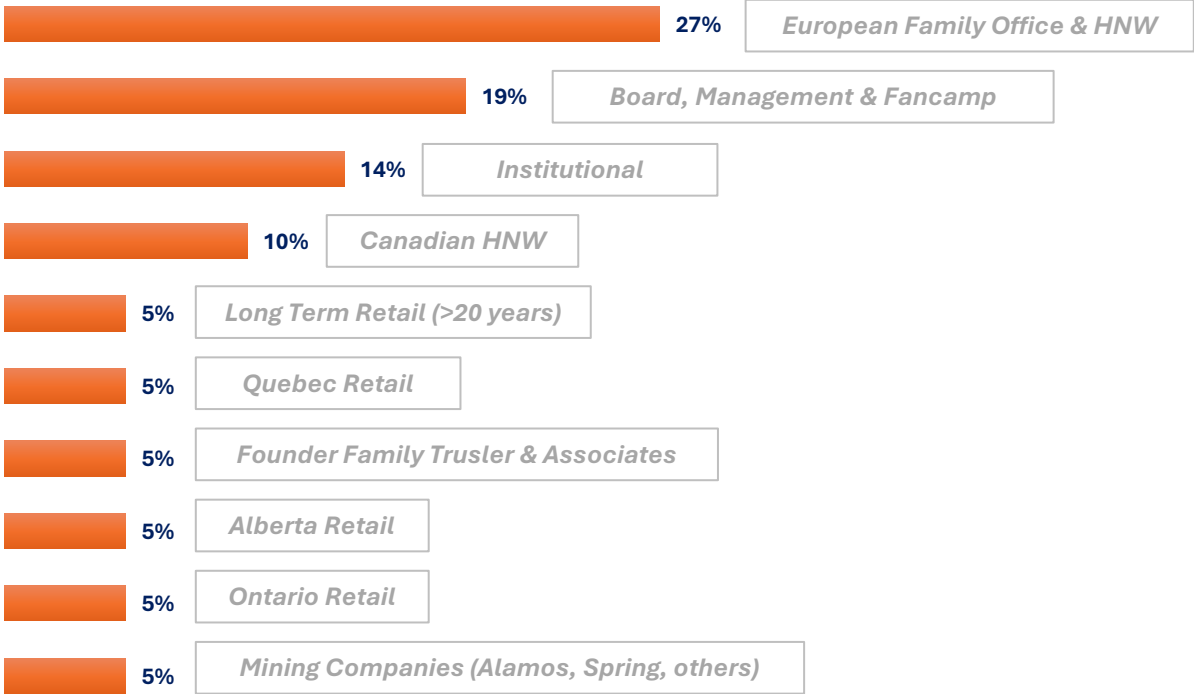


CAPITAL STRUCTURE

Attractive Shareholder Base



SHAREHOLDER BREAKDOWN



NOTES

- ✓ Strong trading liquidity
- ✓ 43 million trading volume in H1 2025 and 15 million (July/August)
- ✓ 31 M since Sept 1 – to December 2024.

SHARE STRUCTURE

Basic Shares Outstanding	118,150,598
Options	8,262,500
Warrants	16,298,000 (Average strike~ \$0.19)
Fully Diluted	142.71 M
Cash Position	\$0.50 million
Share Price (52-week range)	\$0.18 to \$0.06 Year Hi-Lo
Market Capitalization	\$12 million

CORPORATE - MANAGEMENT

Greg Ferron
President, CEO and Director

20 years experience in corporate leadership roles. Has a comprehensive mining network including brokers, capital marketers, owners of junior prospect claims as well as professional relationships with the majors in Northern Ontario.

Former CEO of Treasury Metals completed the Goldlund acquisition and mine permitting/EA at Goliath, build Laramide into top uranium company, Head at TMX corporate finance, Scotiabank, served Fancamp Board, Omai Gold mines.

Cindy Davis
Chief Financial Officer

Over 15 years of experience of providing accounting, financial reporting, regulatory compliance, and management advisory services to publicly listed companies, through Marrelli Support Services Inc. She also serves as the Chief Financial Officer for several publicly listed companies. Mrs. Davis is a Canadian Chartered Professional Accountant and holds a Bachelor of Science degree specializing in Accounting and Economics from the University of West Indies in Jamaica.

Erika Dohring, MSc., P. Geo.
Technical Committee and
Corporate Development

Highly accomplished geologist with significant expertise in corporate development. Financing copper project with BHP joint venture and Fiore Group. Mrs. Dohring has built her expertise across three continents working for junior and major companies with primary focus on precious and base metals.

Joerg Kleinboeck, P. Geo
Exploration Manager

Senior geologist with over 25 years of experience in the resource sector primarily working in Ontario. Joerg led the exploration programs in 2023/24 at Shining Tree and Heenan Mallard and completed the W2 Cu drill program in 2024.

BOARD OF DIRECTORS AND TECHNICAL TEAM

Christophe Vereecke, MBA Chairman	Entrepreneur based in Paris, with a background in finance, oil and gas, mine royalties and renewable energy . Has been involved in the startup of several businesses including owner of operating aggregate mineral royalties.
Frederico Marques, LLM Director	Well-known and highly experienced mining executive and lawyer. Frederico brings over 25 years' experience in mining, M&A, legal and corporate primarily in mining at Sigma Lithium, Vale and law firms.
Sam Kiri, CFA, P. ENG, CMA Director	Capital markets executive with over 20 years of experience including portfolio manager, research and co-founder of Proactive Investors. Clients include Zimmerman Adams International, CRU Group and Roskill/Wood Mackenzie (UK) specialized in Battery Metals.
Rajesh Sharma, ICD.D Director	President and CEO at Fancamp Exploration Ltd. Brings global leadership experience across sectors including metals, mining, mineral exploration and international trade. Board Member of various mineral exploration, development and mining investment subsidiaries of Tata Steel.
James R. Trusler, P. Eng. Director	Geological engineer with over 54 years of exploration with Teck and Falconbridge. Considered expert layered intrusions, geomathematics and structural geology.
Jean David Moore, M.Sc Director	A graduate of Laval University in Forestry Engineering, with a master's degree also from Laval University, in Québec. He is a member of the Order of Forest Engineers of the Province of Québec (OIFQ).
Dave Bell Advisor, Environmental and Community Engagement	Expert in environmental planning and permitting with 20 years of project management experience in environmental assessment, regulatory permitting at Wyloo, the Federal / Ontario government agencies.
Shuda Zhou, MSc., P.Geo Consulting Geologist	10 years global exploration experience in Canada, South America, Africa and Asia running and managing exploration projects with a focus on Cu Ni PGE and Gold projects. Overseeing data review and geological model and exploration target at W2. Consultant with BAW Mining Inc
Dr. James Mungall, PhD, M.Sc Advisor	An expert specializing in magmatic sulfide and chromite deposits and spent time as Chief Geologist for Noront Resources during the discovery. He is now a professor of Earth Sciences at Carleton University, where he teaches Mineral Deposits
Wes Roberts, P. Eng, MBA Advisor	Over his 40-year career, Mr. Roberts has gained extensive experience in mineral exploration, mining operations, Project engineering and management as well as diverse mining engineering experience that includes precious metals, base metals, iron ore and industrial minerals which include Canada Talc Limited, Derry Michener Booth & Wahl, Davey International, Bharti Engineering, GMP Securities, Inco Ltd, Breakwater Resources Ltd , Sigma Lithium

W2 PROJECT

Cu-Ni-Au-PGE

Strong Leverage for PTX Metals + Exposure to ROF

Past exploration totaling ~\$25M by previous operator
Significant drilling ~20,000m by Inco ('70's), KWG ('90's), and Aurora Platinum (early 2000's)

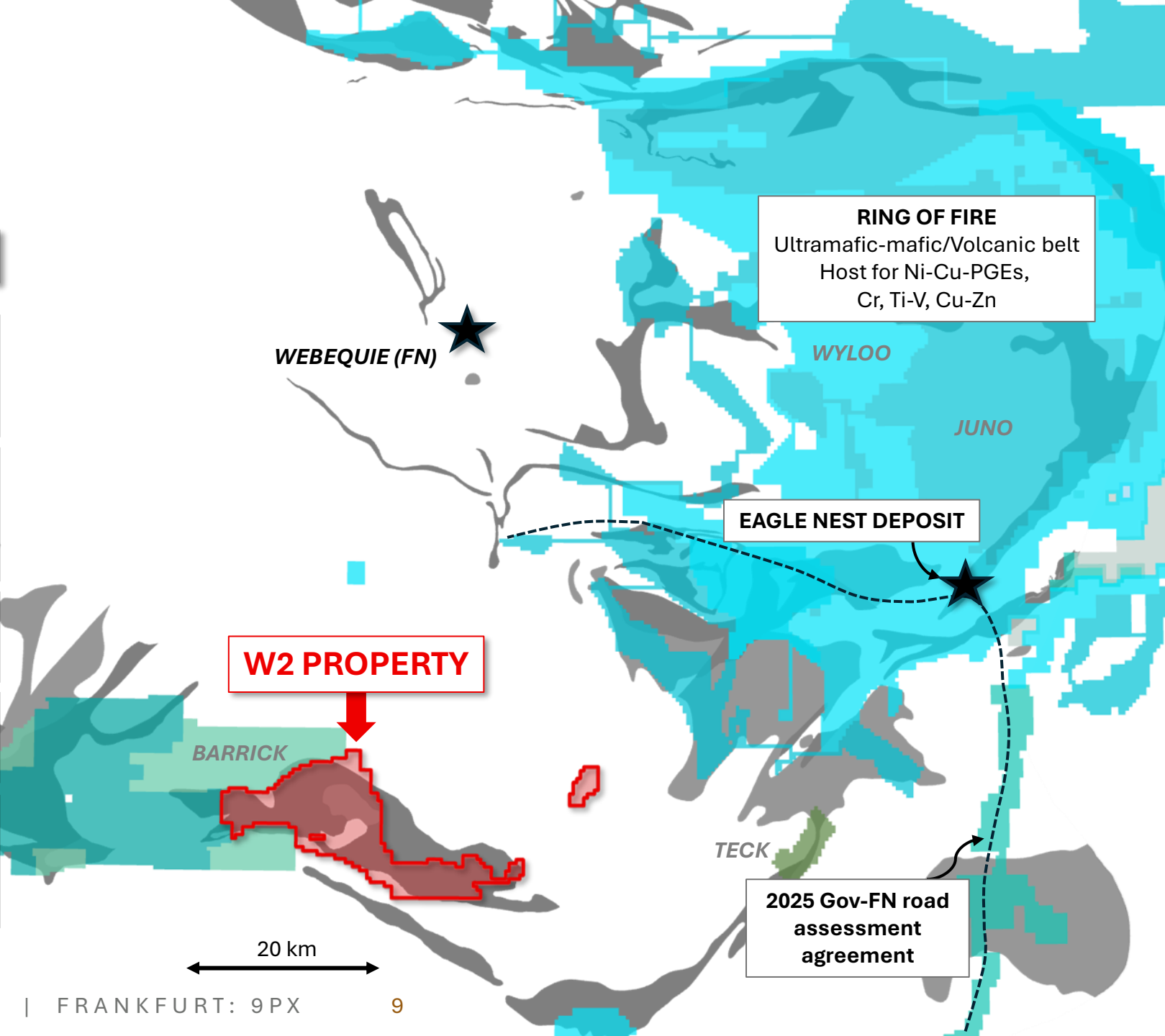
Potential for Ring of Fire similarities in host rock and mineralization. Could it be a south-western extension ?

Gabbro hosted mineralization – to be dated

Staking Rush from majors (Barrick, Teck) & consolidation from established juniors (Wyloo, Juno)

2024 – PTX finalized project consolidation (100% owned)
>22,700 ha

Style of mineralization: **Magmatic hosted Cu-Ni-PGE**
Similar to large known deposit and prominent in the Ring of Fire
Disseminated, semi to massive sulfide ores



RING OF FIRE

Ultramafic-mafic/Volcanic belt
Host for Ni-Cu-PGEs,
Cr, Ti-V, Cu-Zn

WEBEQUIE (FN)

WYLOO

JUNO

EAGLE NEST DEPOSIT

W2 PROPERTY

BARRICK

TECK

2025 Gov-FN road
assessment
agreement

20 km

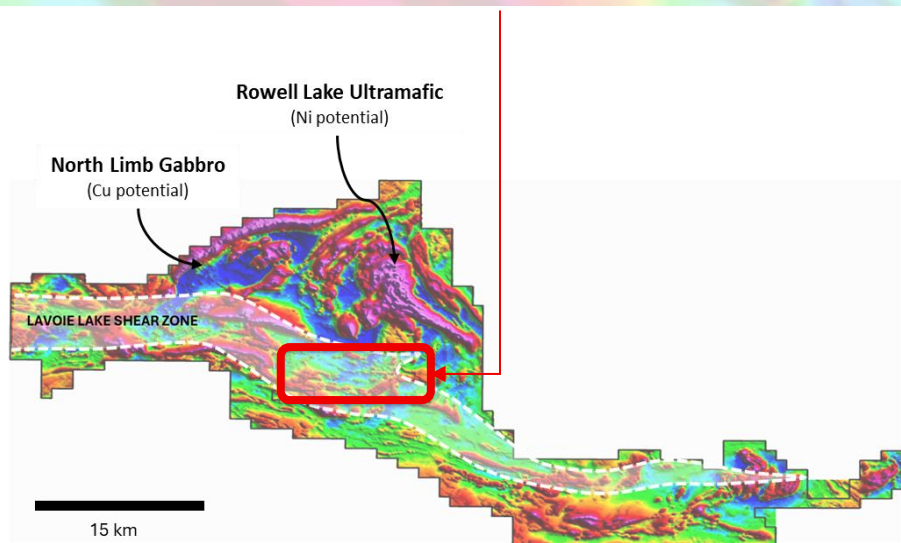
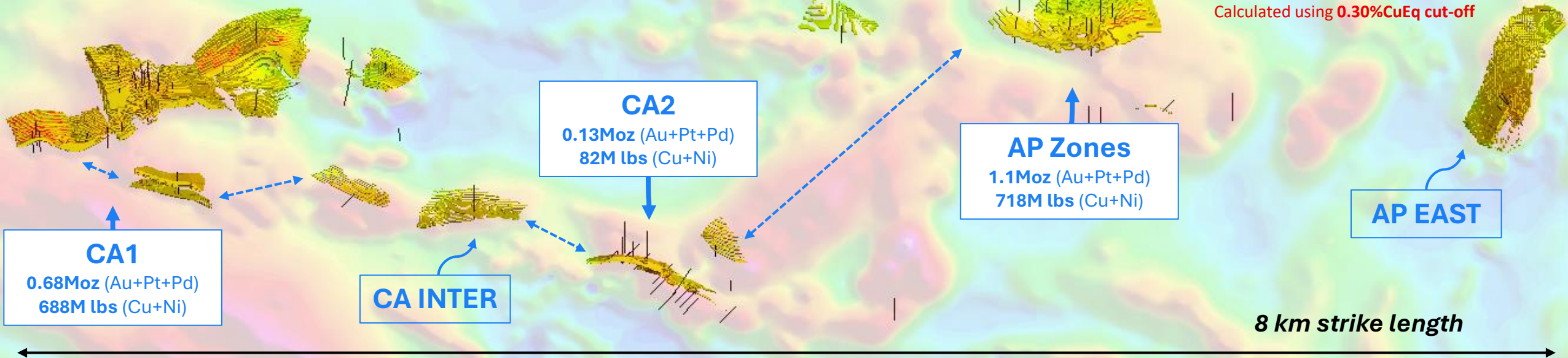
BUILDING THE NEXT ECONOMIC DEPOSIT

Revised Block Model for Exploration Target
Background: 2025 Mag survey

CENTRAL TARGET

Estimations on figure are based on
the Exploration Target released in
Sept 2024, see slide 21

No metallurgy factor
Calculated using **0.30%CuEq cut-off**



ESTIMATES USING CUT-OFF 0.70% CUEQ (ALL TARGETS COMBINED)

- ☐ Total of **59 Mt**
- ☐ using grade average of:
 - 0.28% Cu
 - 0.18% Ni
 - 0.016% Co
 - 0.10g/t Au
 - 0.13g/t Pt
 - 0.40g/t Pd

ESTIMATES USING CUT-OFF 0.30% CUEQ (ALL TARGETS COMBINED)

- ☐ Total of **284 Mt**
- ☐ using grade average of:
 - 0.16% Cu
 - 0.13% Ni
 - 0.013% Co
 - 0.07g/t Au
 - 0.11g/t Pt
 - 0.28g/t Pd

Notes in slide 21

2-YEARS OF WORK COMPLETED BY PTX

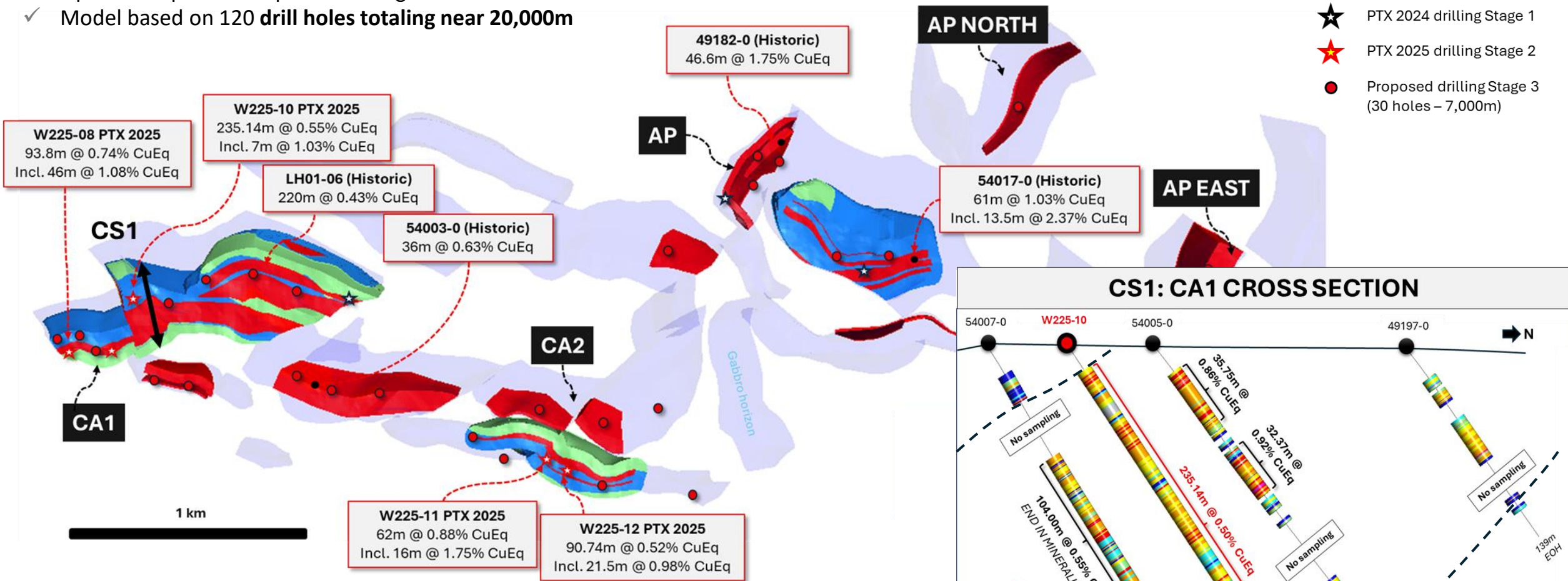
PHASE 1 AND 2 DRILL PROGRAM COMPLETED

- ✓ Two drill programs both infill, confirmation and step outs
- ✓ Exploration target and data compilation of 110 historical holes
- ✓ Remodeling in-house resource and tied in geology
- ✓ Property-wide Heli-GT Mag survey
- ✓ Mineralogy
- ✓ Community work
- ✓ NI 43-101 Exploration Target filed
- ✓ Received OJEP grant for W2
- ✓ Technical team continues to be enhanced



HIGHLIGHTS

- ✓ Mineralization from surface
- ✓ Open for expansion depth and along strike
- ✓ Model based on 120 drill holes totaling near 20,000m



DRILLING AND POTENTIAL

Grade shell x lithology

KEY FINDINGS FROM W2 DRILL PROGRAM

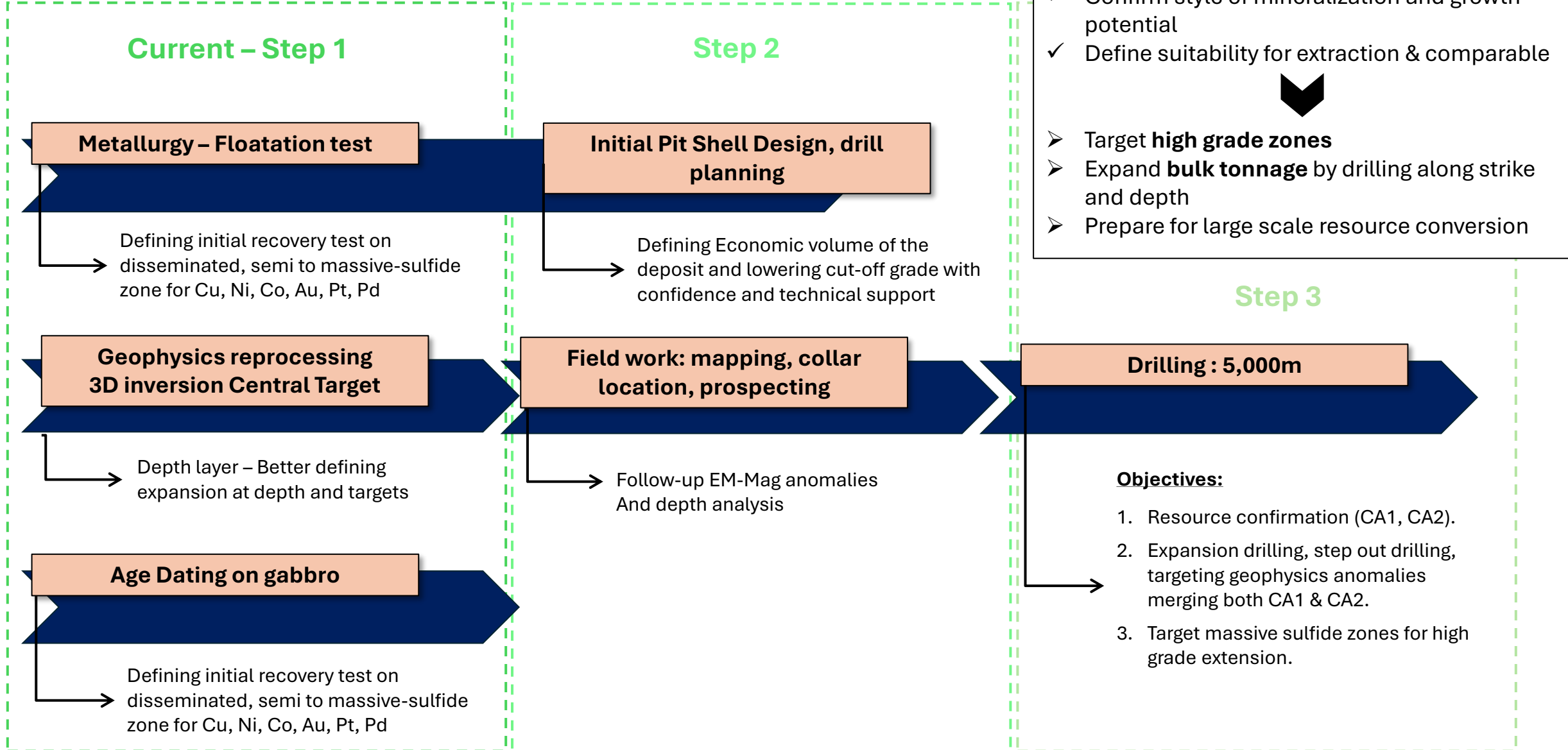
- Drillhole W225-10 intercepted **the widest mineralized near-surface intercept to date**, which reports a width of **235.14 m** of mineralization, starting directly after the overburden at 19.86m.
- Mineralization mid-high grade happen along **contact with Gabbro and volcanics (red area)**.
- W2 copper is hosted almost entirely in chalcopyrite and nickel hosted in pentlandite with mineral liberation results average 95%.
- Systematic sampling in both holes shows improved widths over nearby historical drillholes suggesting potential to improve width and tonnage of the mineralized zones at depth.
- Additionally, a **repeating pattern of higher-grade Cu-Ni mineralization** within the broader hole has been observed throughout the holes, suggesting that further mineralization could extend at depth.
- Results from PTX's drilling include intersecting wide intercepts of encouraging grades near surface that continue to **validate the potential of the exploration target** issued last September, supporting a potential large bulk tonnage project. The results demonstrate a **larger-scale system (~8 km in strike length)** that encompasses the CA zones and the AP zones and a current goal to build a continuous system between CA1 and CA2 zones.
- Additionally, as PTX has sampled and assayed for PGEs and Au more consistently throughout the entire holes, it was observed that in addition to the wide-spread copper-nickel mineralization, there was a **significant improvement of PGE mineralization in both CA1 and CA2 zones**. This discovery made in this year's drilling program is value-added to the Exploration Target, for which PGEs were previously estimated ranging **from 59 million to 135 million tonnes of PGEs (Pd+Pt+Au) with an average grade estimate of Palladium between 0.40 g/t to 0.28 g/t, Platinum between 0.13 g/t to 0.11 g/t and gold between 0.10 g/t to 0.07 g/t Au** (using 0.7%-0.5% CuEq cut-off)

MINERALIZATION & CORE PICTURES

- **HIGHEST GRADE FROM DRILLING** Cu – 13.87%, Ni – 1.94%, Co – 0.36%, Au – 11.67 g/t, Pt – 2.93 g/tPd – 4.46 g/t
- W2 mineralization is dominated by disseminated sulfide which is better resolved with induced-polarization (IP) surveys
 - **Massive sulfides**
 - **Semi-massive sulfides**
 - **Disseminated sulfide**
- Multiphase mineralization
 - Low grade high bulk tonnage
 - Zoning of high-grade massive sulfides with similarities to Eagle's Nest seen in each hole with example beside

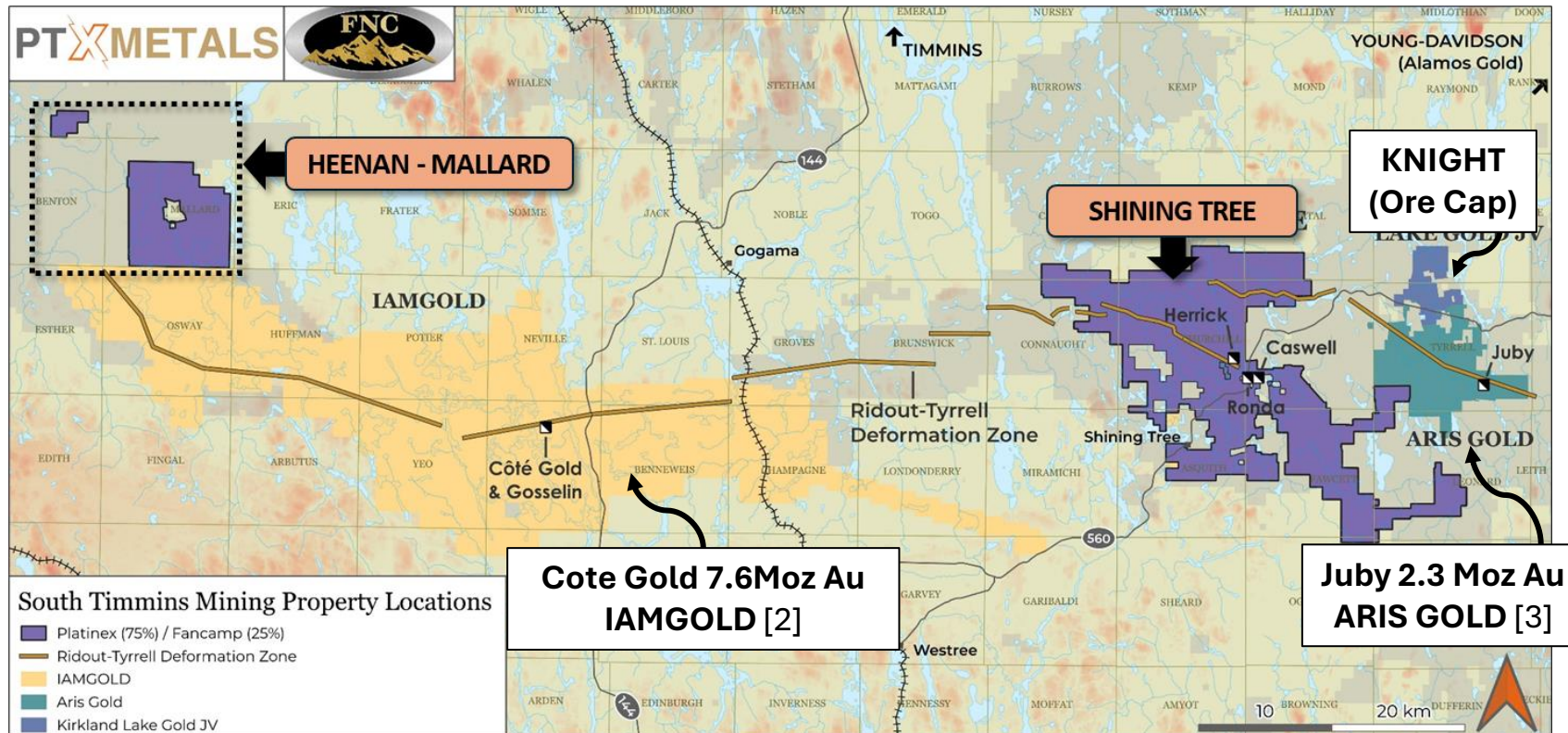


W2 NEXT STEPS



SOUTH TIMMINS ASSETS

Direct Neighbor of the Next Upcoming Gold Production In The Abitibi



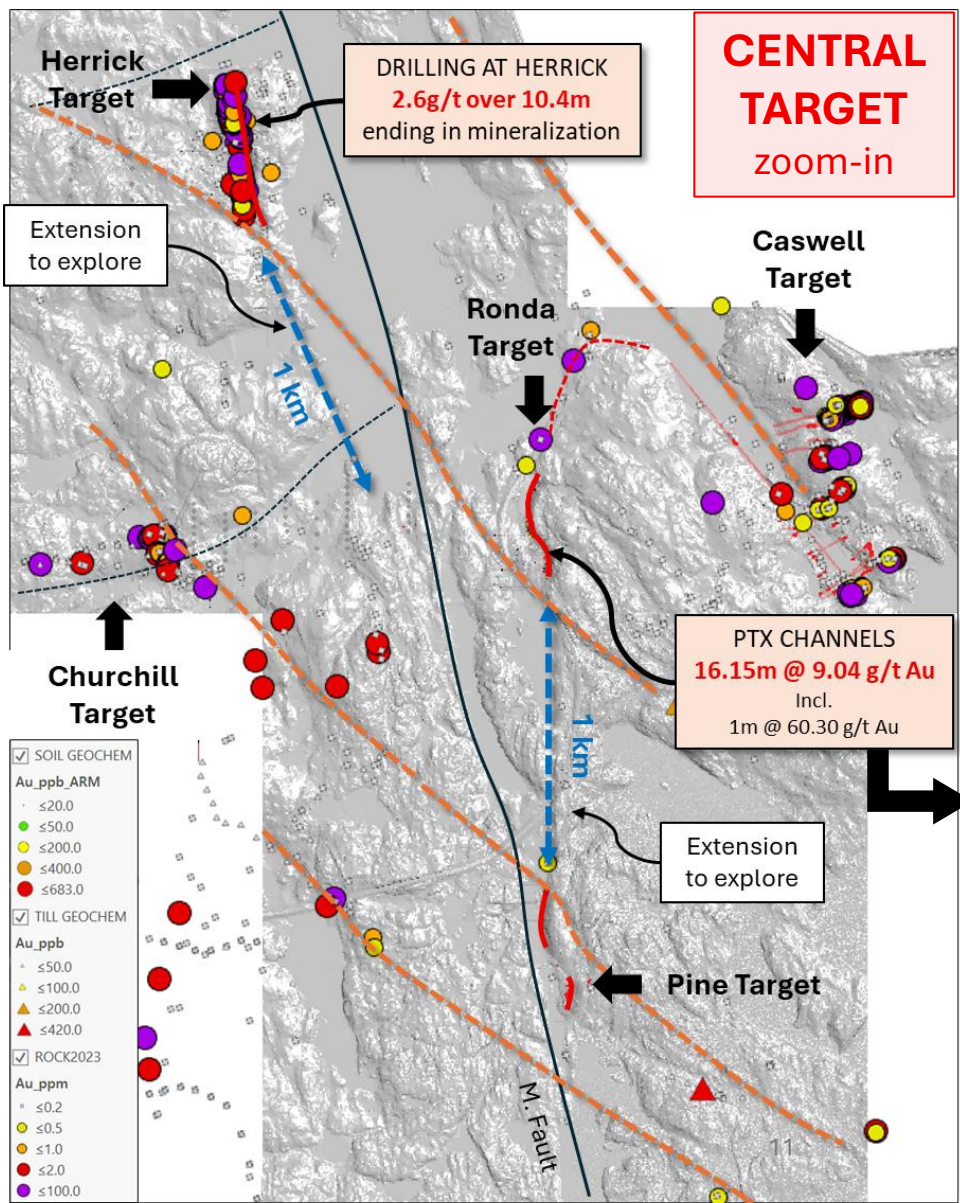
Upcoming & Potential for Camp consolidation

Next to upcoming development : IAMGOLD & economic potential : ARIS GOLD
+ Total of 5 operating mines & mills within 100km

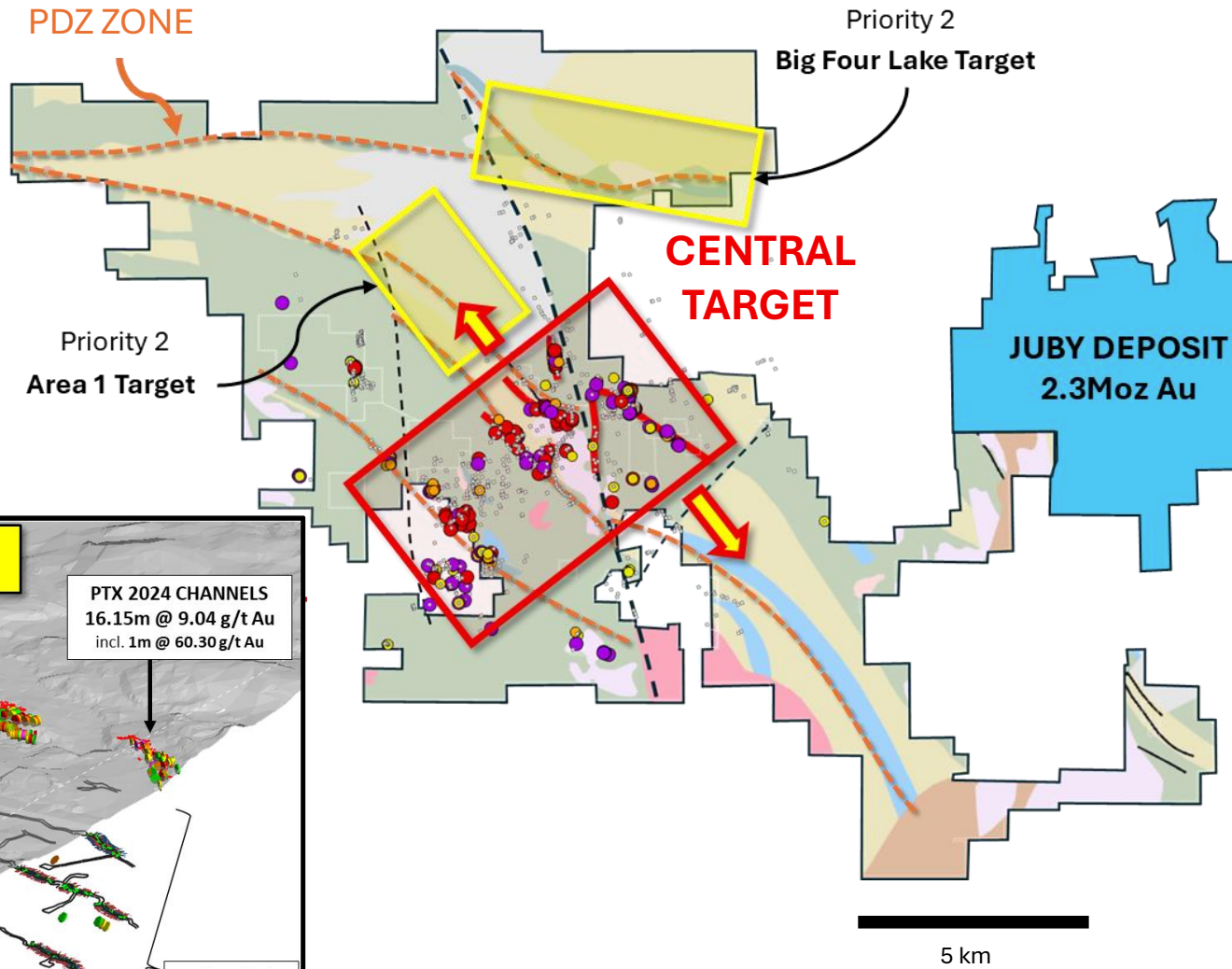
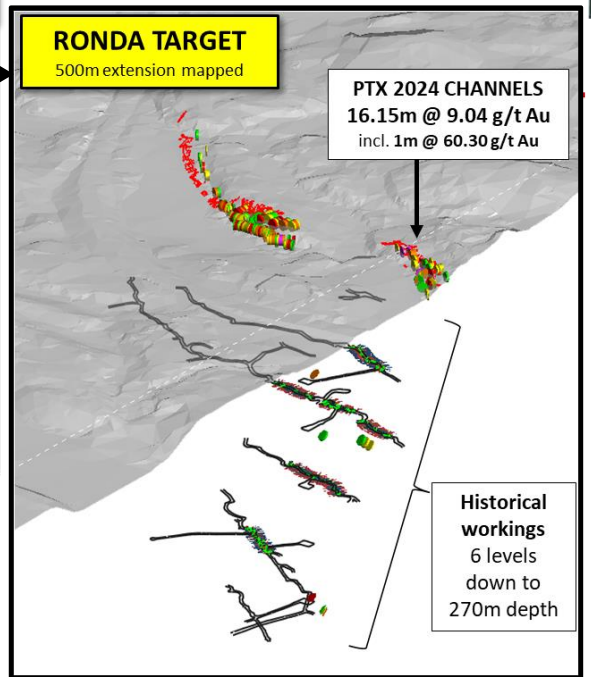
PTX holds >28,000ha of ground, with substantial past workings and grade from surface.
Leveraging Historical work for a faster discovery.

Ownership : 75% PTX Metals & 25% Fancamp.

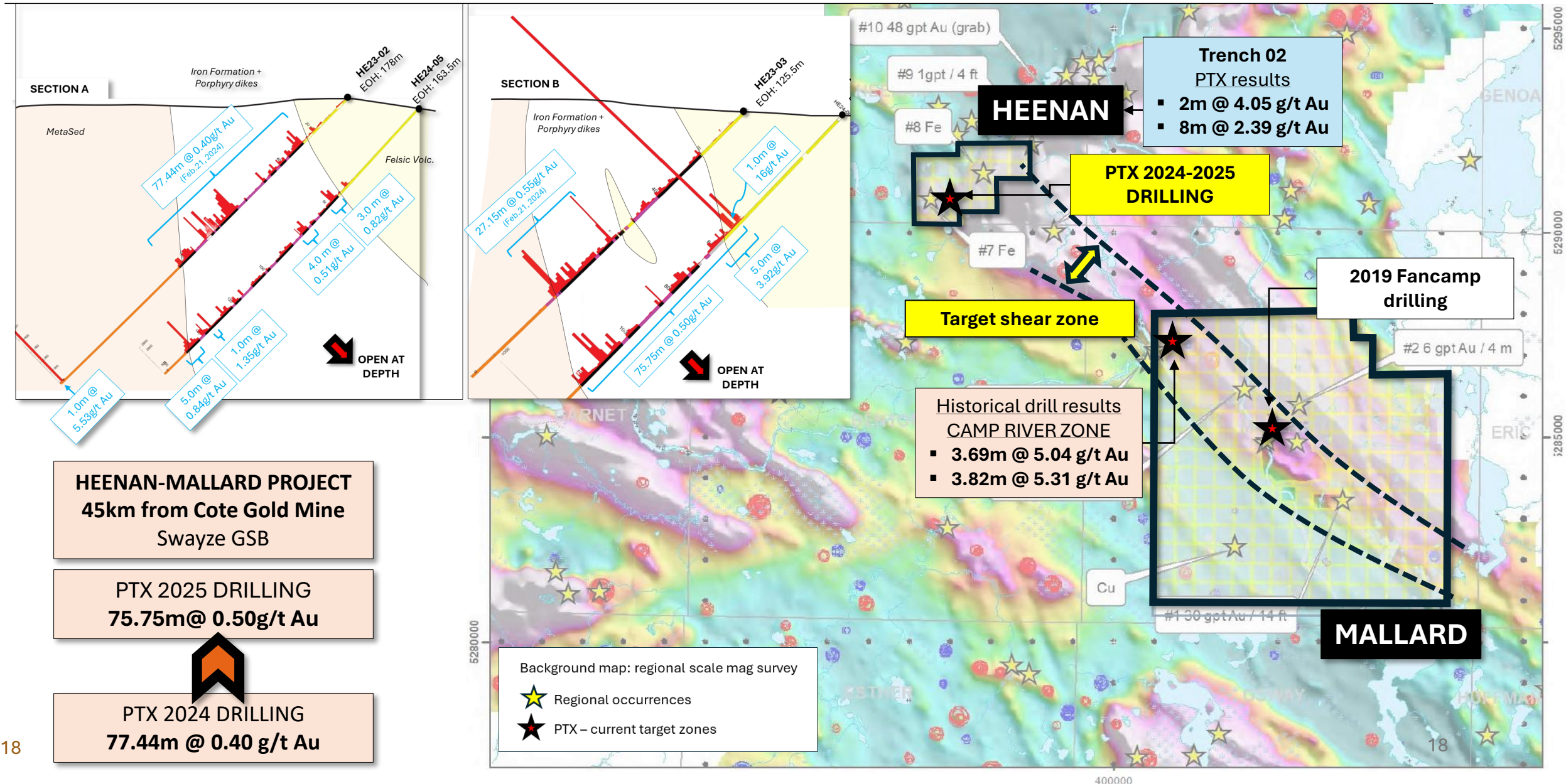
SHINNING TREE PROJECT



CENTRAL TARGET
zoom-in



HEENAN-MALLARD PROJECT NEW DISCOVERY



HEENAN-MALLARD and SHINING TREE PLANS

OBJECTIVES

HEENAN MALLARD

- Find **extension** of the drilled area and over the property scale through mapping, detailed Mag survey and soil/till sampling.
 - Those system can be repetitive along strike and depth
- Possible case for **claim consolidation**.
- **Drilling in new areas** and **along strike and depth of the mineralized zone**.



**Build a stronger case
KEEP DISCOVERIES**

SHINING TREE (CENTRAL AERA):

- Better define structural system to drill high-grade ore shoot & look for expansion
- Drilling Ronda (1,000m)
- Herrick (500m) along strike



**TARGETING HIGH
GRADE**

REGIONAL:

- Geophysical review, processing
- Additional field work
- Step outs & test new targets



**START DEFINING SHAPE OF DEPOSIT
TOWARD RESOURCE MODEL**

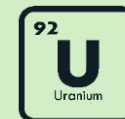
OTHER PTX ASSETS - ONTARIO

PTX Royalties

- **7 NSR Royalties in Ontario projects**
 - Aurcrest Gold Inc
 - Big Trout Lake
 - Heritage Mining
 - Golden Harp

Green Canada Co. Equity Position and Royalties

- **53% equity position of a portfolio of uranium projects** located in renowned uranium jurisdictions in Canada
- Portfolio includes 100% owned projects in Athabasca Basin, Thelon Basin and Quebec.
- PTX holds **52% of GCC** and will **launch listing** upon the acquisition of a “Company maker” uranium project



WHY INVEST IN PTX METALS



W2: One of the largest Cu-Ni (sulphide) precious metals exploration target estimates in Canada and will continue de-risking and upgrading the exploration target to a resource



PTX assets were acquired for their geologically favorable attributes, and proximity to established mining producers and significant historical work.



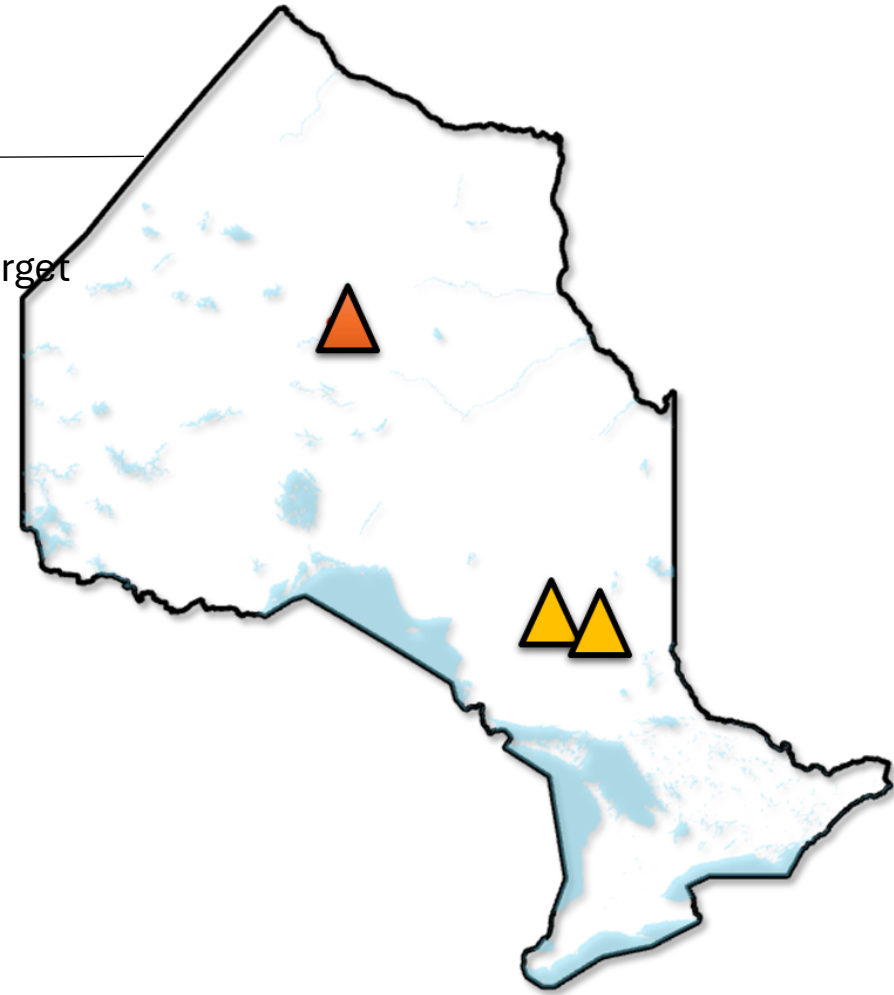
We will exit GCC and South Timmins through a **sale or spin-off**



Attractive valuation at **C\$15-20 million cap** and trading **deep discount of in-situ value**



Developed a strong working knowledge of these projects when **owned by past Canadian producers** and **strong shareholder base**





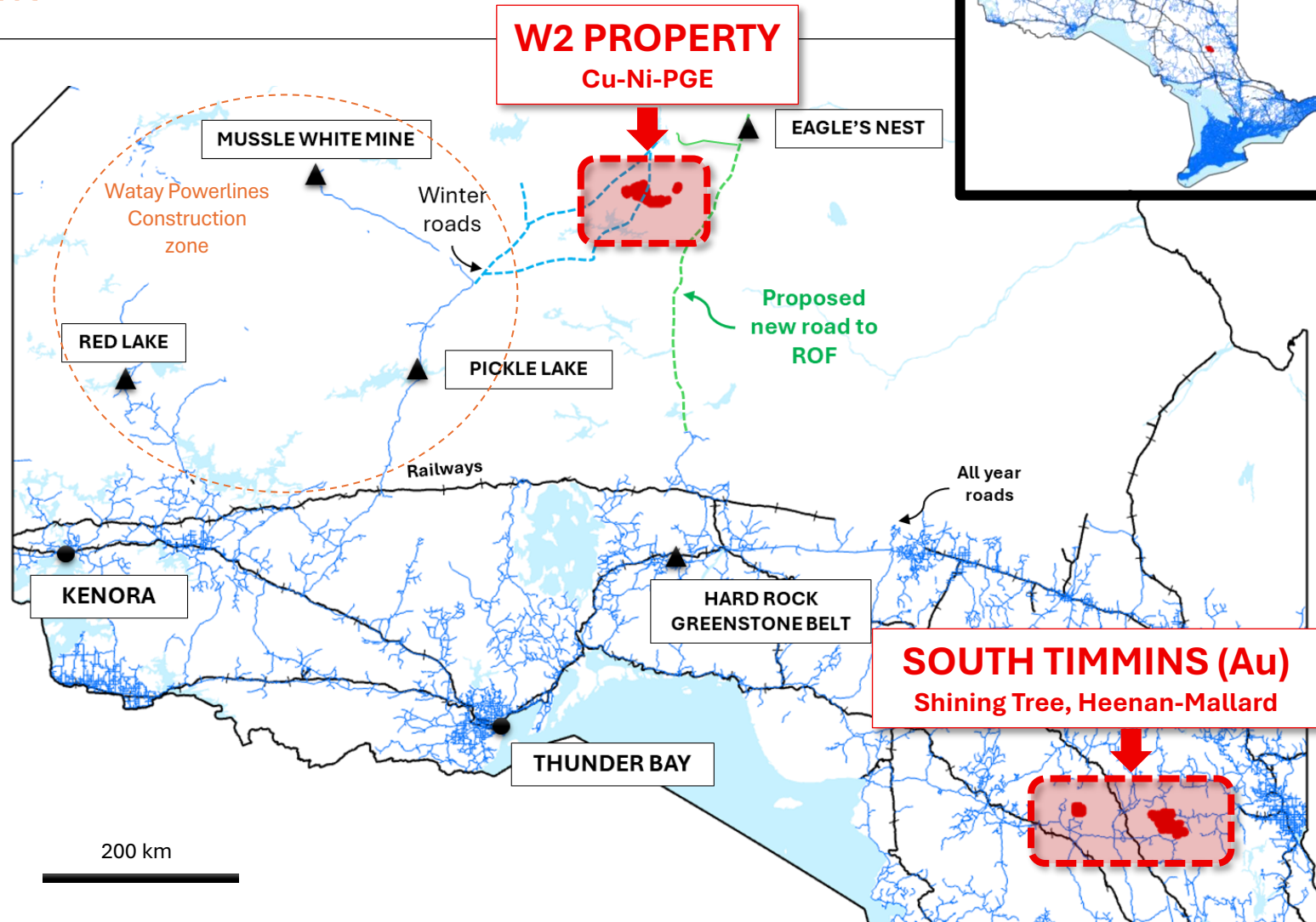
Technical Appendix



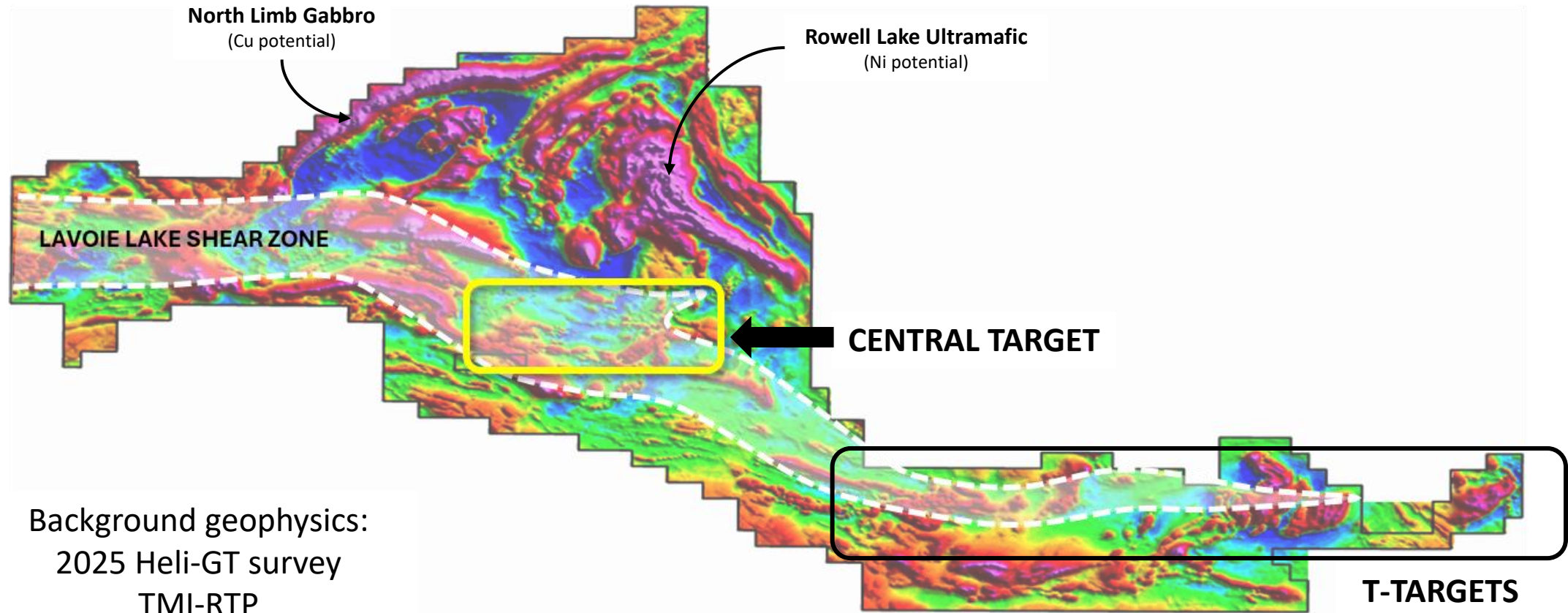
Northern Ontario

Critical Minerals and Major Investment

- The government is encouraging exploration development activities with incentives, infrastructure and first nations programs example recently built Greenstone Mine by Equinox.
- Ontario Government announcement changes on April 18, 2025, to improving infrastructure project, mining approval process and allowing the authority to designation of Ring of Fire an important economic zone of strategic importance.
- Initiatives focused on developing infrastructure (e.g. Watay Power Transmission Project completed connecting 16 remote communities to electricity grid)
- Marten Falls, Webequie, Norland agreements - two closest First Nations to the Ring of Fire, are leading environmental assessments for road and power projects
- Current proposed road projects will create a north-south corridor connecting the Ring of Fire to the provincial highway system. **W2 is located within 50km of the proposed all-season road**



W2 FLAGSHIP PROJECT - TECHNICAL APPENDIX

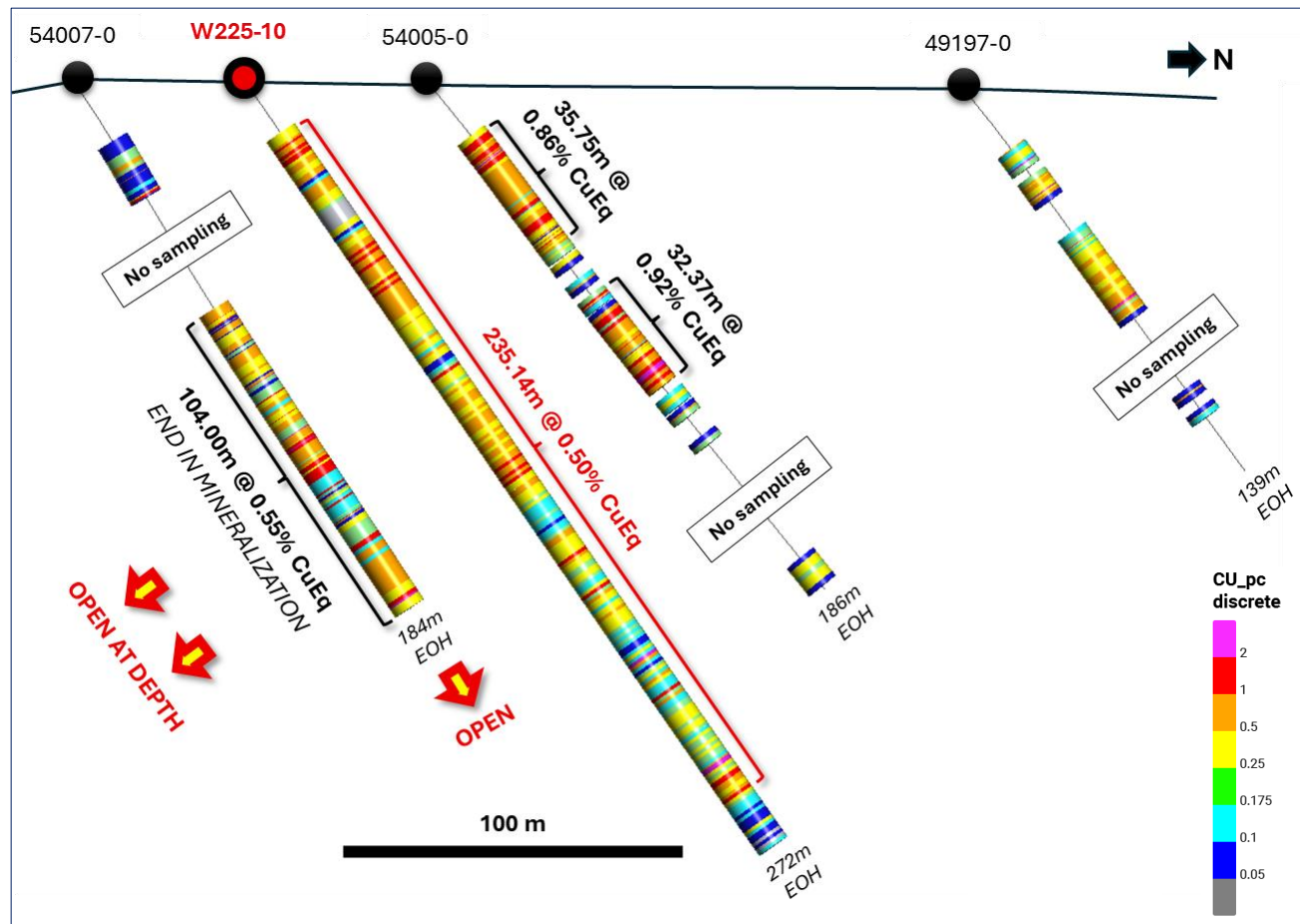


EXPLORATION TARGET SENSITIVITY ANALYSIS WITH TONNAGE

Zone	Grade	Tonnage	Cu	Cu	Ni	Ni	Co	Co	Au	Au	Pt	Pt	Pd	Pd	CuEq	CuEq
	CuEq%	mt	%	kt	%	kt	%	kt	g/t	koz	g/t	koz	g/t	koz	%	kt
CA1	>0.9	8	0.41	31	0.20	15	0.035	2.6	0.13	31	0.13	31	0.19	45	1.20	91
	>0.7	20	0.33	67	0.14	29	0.023	4.8	0.11	74	0.12	82	0.18	120	0.93	191
	>0.5	60	0.24	147	0.10	60	0.017	9.9	0.09	169	0.11	217	0.15	298	0.70	421
	>0.3	135	0.18	243	0.07	101	0.013	17.2	0.07	287	0.09	398	0.13	547	0.53	718
CA2	>0.9	2	0.33	7	0.29	6	0.039	0.8	0.14	10	0.13	9	0.38	26	1.42	30
	>0.7	4	0.25	10	0.21	8	0.029	1.2	0.16	21	0.11	14	0.34	44	1.12	45
	>0.5	8	0.19	16	0.15	12	0.020	1.7	0.13	35	0.10	26	0.27	72	0.84	71
	>0.3	16	0.15	24	0.11	17	0.015	2.3	0.10	50	0.08	39	0.20	103	0.63	100
AP	>0.9	20	0.29	57	0.22	44	0.011	2.1	0.11	71	0.17	107	0.66	416	1.25	247
	>0.7	30	0.25	76	0.19	59	0.010	3.2	0.09	86	0.15	148	0.57	554	1.09	331
	>0.5	52	0.20	103	0.16	82	0.010	5.1	0.06	106	0.13	212	0.46	759	0.88	456
	>0.3	84	0.15	131	0.13	107	0.009	7.6	0.05	127	0.10	281	0.35	957	0.69	586
AP East	>0.9	2	0.42	7	0.28	5	0.013	0.2	0.01	0	0.06	3	0.36	19	1.26	21
	>0.7	4	0.32	12	0.22	8	0.011	0.4	0.01	1	0.05	6	0.28	34	0.99	37
	>0.5	12	0.22	26	0.16	19	0.009	1.0	0.01	4	0.04	16	0.20	77	0.71	86
	>0.3	24	0.17	41	0.13	31	0.007	1.6	0.01	6	0.04	28	0.16	124	0.56	136
AP North	>0.9	0	0.42	0	0.14	0	0.028	0.0	0.01	0	0.02	0	0.25	1	0.95	1
	>0.7	1	0.29	2	0.13	1	0.021	0.1	0.01	0	0.03	1	0.24	5	0.78	5
	>0.5	3	0.20	6	0.11	4	0.016	0.5	0.01	1	0.04	4	0.19	19	0.62	19
	>0.3	24	0.13	31	0.07	18	0.010	2.4	0.01	11	0.04	33	0.14	107	0.41	101
TOTAL	>0.9	31	0.33	103	0.22	69	0.019	5.8	0.11	111	0.15	149	0.51	507	1.25	389
	>0.7	59	0.28	167	0.18	105	0.016	9.7	0.10	182	0.13	251	0.40	757	1.03	610
	>0.5	135	0.22	298	0.13	177	0.013	18.2	0.07	315	0.11	475	0.28	1,225	0.78	1,052
	>0.3	284	0.16	469	0.10	274	0.011	31.2	0.05	480	0.09	779	0.20	1,838	0.58	1,641

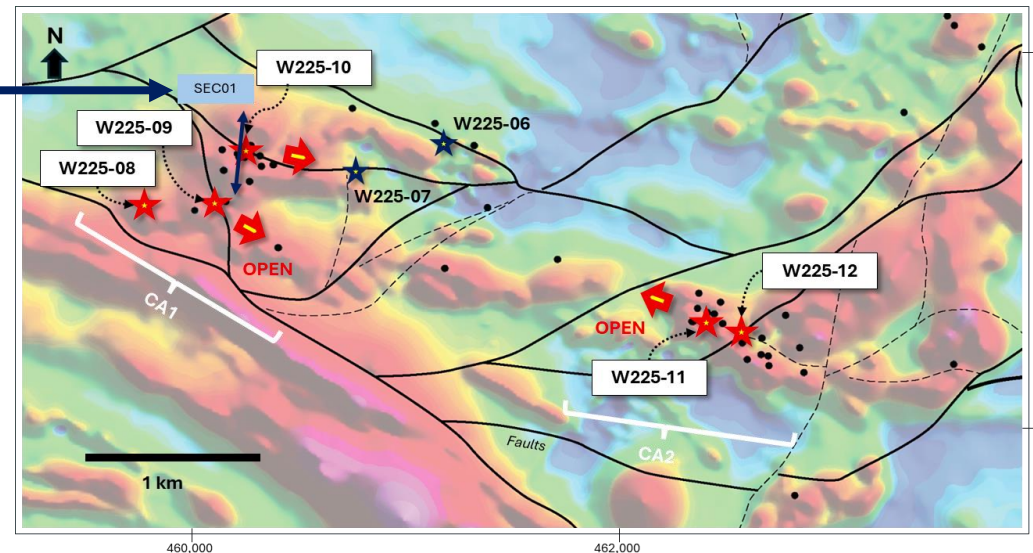
1. see report titled "NI 43-101 Updated Technical Report on the W2 Copper-Nickel-PGE Property, Springer-Owen Lakes Area, Northwestern Ontario, Thunder Bay North District, NTS Reference 43D" dated September 4th, 2024, available on SEDAR
2. $Cu_{Eq} \% = Cu \% + (2.212 * Ni \%) + (3.658 * Co \%) + (0.435 * Pt \text{ g/t}) + (0.365 * Pt \text{ g/t}) + (0.770 * Au \text{ g/t})$
3. Metal prices based on a one-year trailing average (2024): Cu US\$3.82/lb; Ni US\$8.45/lb; Co US\$13.97/lb; Pd US\$1,138/oz; Pt US\$957/oz; Au US\$2,016/oz
4. *CuEq (copper equivalent) has been used to express the combined value of copper, nickel, platinum, palladium and gold as a percentage of copper, and is provided for illustrative purposes only and to provide ease of comparison. No allowances have been made for recovery losses that may occur should mining eventually result.

PTX LATEST DRILLING RESULTS – CA1



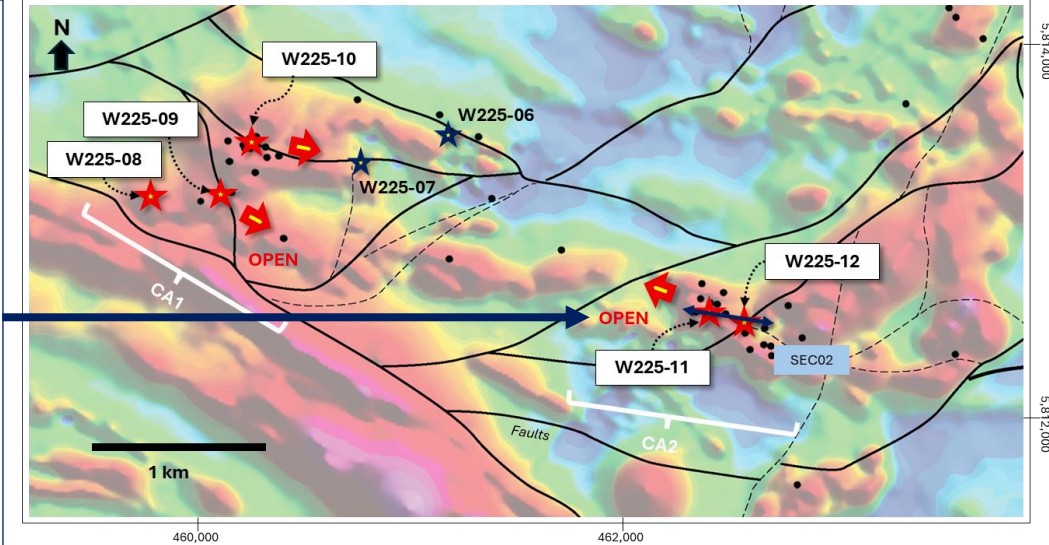
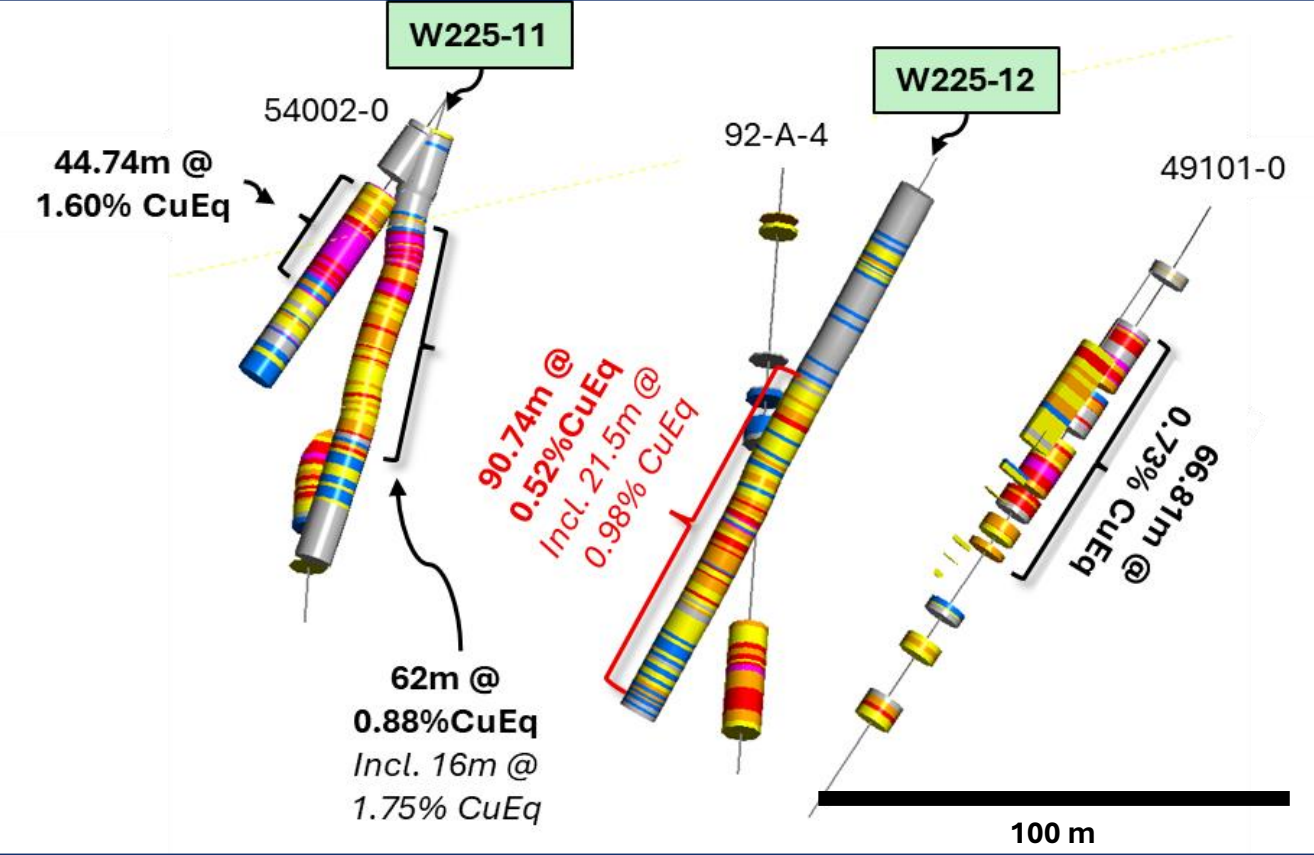
NOTES:

1. $Cu_{eq} \% = Cu \% + (2.212 * Ni \%) + (3.658 * Co \%) + (0.435 * Pd \text{ g/t}) + (0.365 * Pt \text{ g/t}) + (0.770 * Au \text{ g/t})$
2. Metal prices based on a one-year trailing average (2024): Cu US\$3.82/lb; Ni US\$8.45/lb; Co US\$13.97/lb; Pd US\$1,138/oz; Pt US\$957/oz; Au US\$2,016/oz
3. *CuEq (copper equivalent) has been used to express the combined value of copper, nickel, platinum, palladium and gold as a percentage of copper, and is provided for illustrative purposes only and to provide ease of comparison. No allowances have been made for recovery losses that may occur should mining eventually result.



DRILL HOLES	From (m)	To (m)	Length (m)	CuEq %
W225-08	26.95	120.75	93.80	0.74
	42.00	88.00	46.00	1.08
	incl 42.50	55.00	12.50	1.45
	incl 63.00	69.00	6.00	1.63
	incl 80.00	83.50	3.50	1.81
W225-10	19.86	255.00	235.14	0.50
	incl 22.00	29.00	7.00	1.03
	incl 59.00	84.00	25.00	0.82
	incl 131.00	142.00	11.00	0.82
	incl 242.00	255.00	13.00	0.89

PTX LATEST DRILLING RESULTS – CA2



DRILL HOLES	From (m)	To (m)	Length (m)	CuEq %
W225-11	33.00	95.00	62.00	0.88
incl	37.00	53.00	16.00	1.75
W225-12	67.00	77.00	10.00	0.62
	87.00	129.00	42.00	0.74
	98.50	125.92	27.42	0.93
incl	99.33	106.16	6.83	1.32

NOTES:

- $Cu_{Eq} \% = Cu \% + (2.212 * Ni \%) + (3.658 * Co \%) + (0.435 * Pd \text{ g/t}) + (0.365 * Pt \text{ g/t}) + (0.770 * Au \text{ g/t})$
- Metal prices based on a one-year trailing average (2024): Cu US\$3.82/lb; Ni US\$8.45/lb; Co US\$13.97/lb; Pd US\$1,138/oz; Pt US\$957/oz; Au US\$2,016/oz
- *CuEq (copper equivalent) has been used to express the combined value of copper, nickel, platinum, palladium and gold as a percentage of copper, and is provided for illustrative purposes only and to provide ease of comparison. No allowances have been made for recovery losses that may occur should mining eventually result.

W2 – PAST DRILL RESULTS COMPILATION HIGHLIGHTS

Drill Hole	Zone	From (m)	To (m)	Width (m) ²	CuEq (%)	PTX		Ni (%)	Co g/t	Pt g/t	Pd g/t	Au g/t
						Cu (%)						
LH01-06		134.2	354.8	220.6	0.43	0.13		0.09	0.01	0.10	0.21	0.02
LH01-05		65.90	217.50	151.60	0.44	0.12		0.10	0.01	0.08	0.21	0.03
54017-0		38.56	99.55	60.99	1.03	0.39		0.29	0.03	0.04	0.15	0.03
54017-0	including	48.13	61.63	13.50	2.37	1.03		0.59	0.06	0.09	0.34	0.08
49101-0		38.10	104.91	66.81	0.62	0.25		0.14	0.03	0.05	0.12	No assays
54004-0		58.90	126.00	67.10	0.66	0.26		0.13	0.03	0.03	0.02	No assays
54004-0	including	80.47	115.06	34.59	1.04	0.46		0.23	0.05	0.05	0.04	No assays
54004-0	including	125.61	126.03	0.42	11.79	1.09		0.02	No assays	0.00	0.10	11.66
49182-0		27.43	74.07	46.64	1.75	0.42		0.32	No assays	0.26	0.57	0.25
W224-05		32.87	99.88	67.01	0.43	0.12		0.10	0.01	0.07	0.21	0.03
54007-0		79.49	183.49	104.00	0.49	0.25		0.11	0.02	0.01	0.01	0.01
LH01-20		109.50	135.00	25.50	0.61	0.09		0.06	0.00	0.38	0.82	0.05
54002-0		29.66	74.40	44.74	1.33	0.47		0.37	0.04	0.11	0.22	0.02

NOTES FOR RESULTS HEREBY STATED:

CuEq calculated based on prices as of March 24, 2025:

1. CuEq % = Cu % + Ni %x1.594 + Pd g/t x 0.304 + Pt g/t x 0.31 + Au g/t x 0.911 + Co % x 3.372
2. Metal prices based : Cu US\$4.5/lb; Ni US\$7.2/lb; Co US\$15.2/lb; Pd US\$943.5/oz; Pt US\$963.6/oz; Au US\$3012.9/oz
3. No factor for recoveries were applied
4. Historical drill results
5. Width refers to drill hole intercepts, true widths have not been determined.
6. Historical drill holes were drilled by Inco and KWG

W2 KEY OBSERVATIONS RECOVERY AND METALLURGY

Initial metallurgical starter analysis:

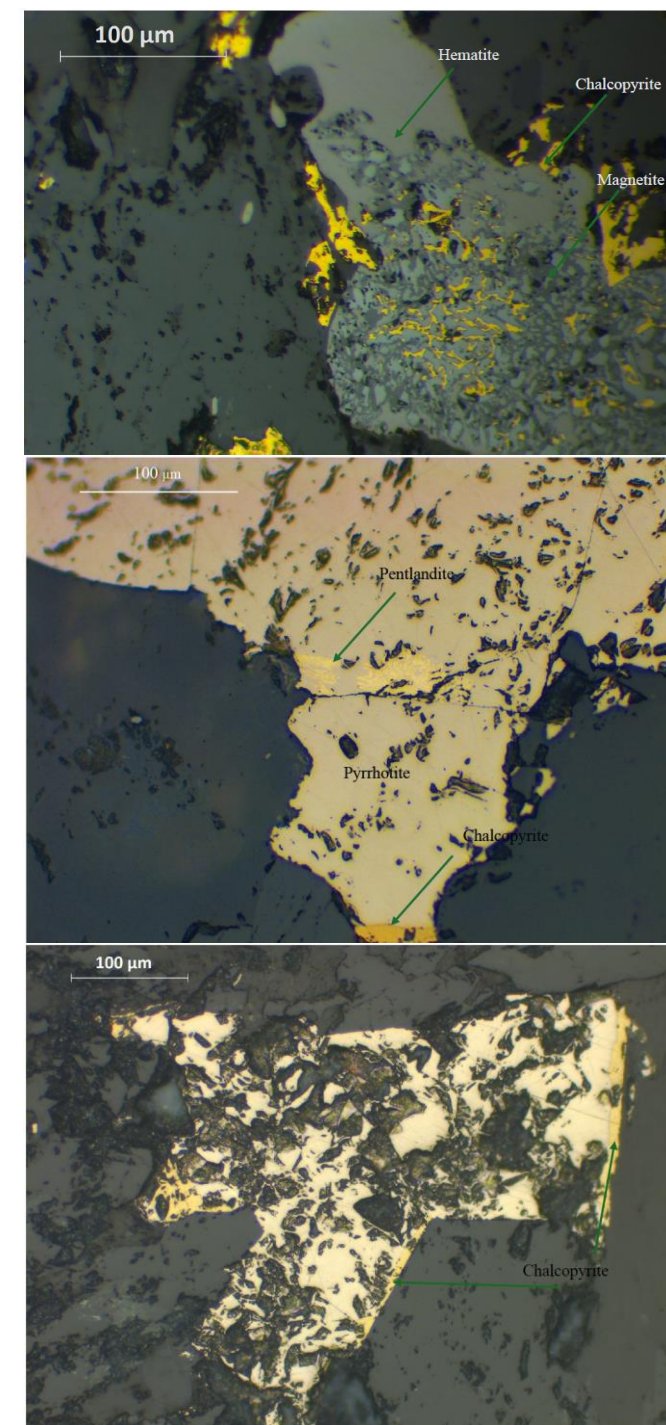
- From Carlton University Mineral Resources (Bsc Thesis) – to help better identify mineral association with Cu, Ni, PGEs, Co and Au, and find similarities as polymetallic system with other deposits:
- Petrography & mineralogy
- Mineral liberation analysis (MLA)
- Tested on 2024 PTX drill core

Results:

- Copper related to chalcopyrite
- Nickel related to pentlandite (general jointly with pyrrhotite mineralization)
- Mineralogy shows initial similarities with neighboring deposits such as Eagles Nest
- Deposition style: Ultramafic polymetallic system hosted in gabbro
- Overall, potential for good to excellent recovery

Next step:

- Upcoming floatation test that will be carried out by SGS using PTX drill core material



Trading Volume (Canada all markets)

- YTD 2025 51 million shares – 11 in June and 10 in July
- 2024 After Share Consolidation
 - September to E of Y (1:4) -30.8M
 - 57 M rest of 2024 (Jan to August)
- Big increase of volume since Exploration Target, share consolidation and TSXV
- Daily Volume Canada 400,000
- Daily Volume US 200,000

Financings:

- December 2024: **\$3.5 million priced at 12.5 cents** a unit (half warrant for 2 years) for hard dollars and **flow through share at 14 cents**
- May 2024: **\$1 million flow through unit at 16 cents** with a half warrant at 20 cents for 2 years.
- December 2023: **\$2 million** flow through share priced at **16 cents**.
- March 2023: **\$3 million** priced at hard dollars **16 cents** a unit with a half warrant at 22 cents for 5 years.
- May 2022: **\$2 million hard and flow through units priced at 20 and 24 cents** with half warrant for 3 year at 28 cents.

Outstanding Warrants:

Primarily 3 tranches outstanding:

- (-) 9 million at 22 cents expiring March 2028
- (-) 4 million at 18 cents expiring December 2026
- (-) 3 million at 20 cents expiring May 2026

TRADING & FINANCINGS





TSX: PTX | Frankfurt: 9PX | US: PANXF
www.ptxmetals.com

Contact:
Greg Ferron
President and CEO
T: 416-270-5042
E: gferron@ptxmetals.com