
PTX
METALS
Uncovering Canada's Most Critical Minerals.
In Ontario's Most Prolific Mining Regions.
November 2026
Greg Ferron (CEO and Director)
TSX-V: PTX | OTCQB: PANXF | Frankfurt: 9px

FORWARD LOOKING STATEMENT

This presentation has been prepared by PTX Metals Inc. and should be read in conjunction with the Company's final listing applications to the TSX Venture Exchange (2025) and Canadian Securities Exchange (2017), its management discussion and analysis documents, and other SEDAR filings. This presentation does not constitute a prospectus or public offering for financing. Interested investors should seek advice from their investment advisors.

This presentation contains "forward-looking statements" which reflect the Company's expectations with respect to future events and are based on information currently available to the Company. Wherever possible, words such as "may", "would", "could", "will", "anticipate", "believe", "plan", "expect" and similar expressions have been used to identify these forward-looking statements.

Forward-looking statements involve significant known and unknown risks, uncertainties and assumptions. A number of factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements.

Although the forward-looking statements contained in this presentation are based upon what the Company currently believes to be reasonable assumptions, the Company cannot assure prospective investors that actual results, performance or achievements will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of inclusion in this presentation and the Company does not assume any obligation to update or revise these forward-looking statements to reflect new events or circumstances.

Previous operators identified numerous mineralized zones within a 7.5 km long folded corridor. Inco described the central area as containing a potential resource of approximately **"14.6 million tons averaging 0.58 per cent copper and 0.37 per cent nickel"** with minor values in cobalt, gold, platinum and palladium based upon 47 drill holes.

PTX advises that a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and the company is not treating the historical estimate as current mineral resources or mineral reserves.

The NI 43-101 disclaimer and disclosure related to the recently published Exploration Target on W2 is provided in the presentation and should be reviewed with the Exploration Target to understand the difference between a Mineral Resource and an Exploration Target.

Technical information has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101. Shuda Zhou, P.Geo. Is a qualified person as defined by National Instrument 43-101 and have reviewed the technical information contained in this presentation.

The potential grade and tonnage of the exploration target model is conceptual in nature, and more work and information, including drilling, are required before fulfilling CIM (Canadian Institute of Mining, Metallurgy, and Petroleum) requirements for the disclosure of an eventual mineral resource. At this stage, it is uncertain if further exploration will result in the Exploration Target being delineated as a Mineral Resource. In addition, important aspects such as metallurgical processing options need to be investigated to evaluate potential recoveries in the mineralized zones.

PTX
Ontario Projects



Operating entirely within Ontario's regulatory system

W2 Copper Project

The Scale: A Billion-Pound Potential.

29	28	46	78	79
Cu	**Ni**	**Pd**	**Pt**	**Au**
Copper	Nickel	Palladium	Platinum	Gold

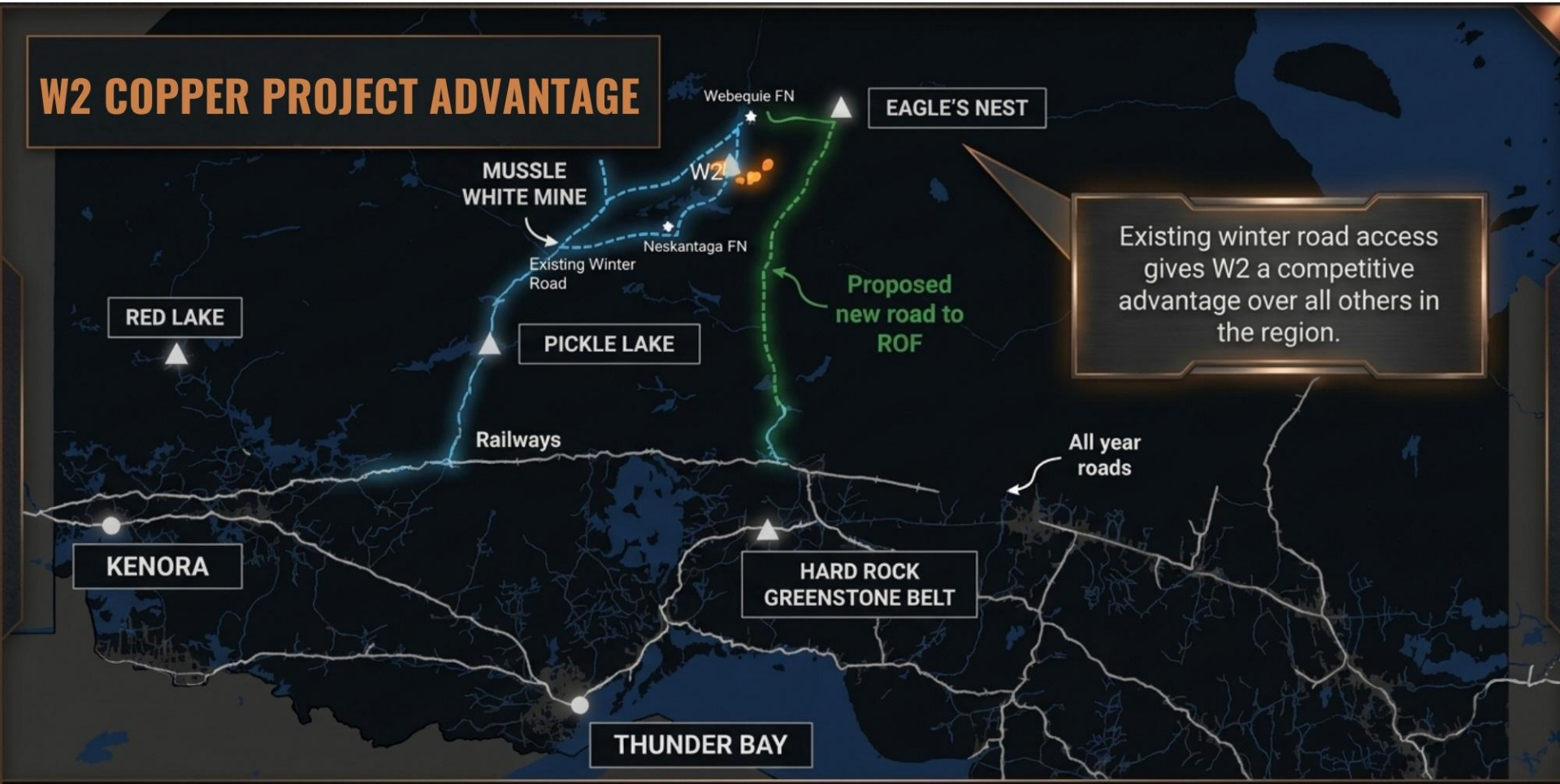
Tonnage	135 Mt @ 0.78% CuEq (using 0.5% CuEq cut-off)
Contained Metal Potential	**~2.3 Billion lbs CuEq**
Asset Breakdown	+1 Billion lbs Copper/Nickel + 2 Million oz Pd, Pt, Au

For the Exploration Target see report titled "NI 43-101 Updated Technical Report on the W2 Copper-Nickel-PGE property, Springer-Owen Lakes Area, Northwestern Ontario, Thunder Bay North District, NTS Reference 43D" dated September 4th, 2024, available on SEDAR

The Macro Driver: Scarcity vs. Soaring Demand



W2 COPPER PROJECT ADVANTAGE



Existing winter road access gives W2 a competitive advantage over all others in the region.

Government action is unlocking the Ring of Fire.

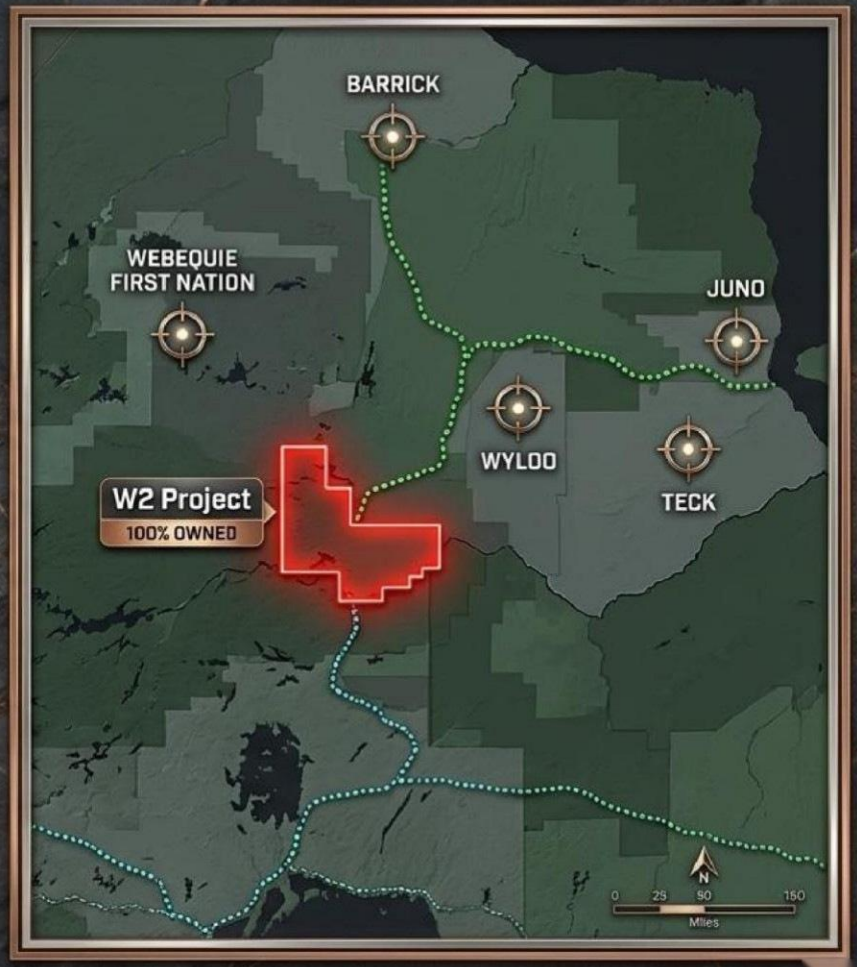
Gemini Notebook

W2 COPPER PROJECT

The gateway to the Ring of Fire

The only publicly trading exploration company in the region with this level of access.

- **Proximity:** Closer to infrastructure than remote competitors.
- **Scale:** **>22,700 ha** consolidated land package (**100% owned**).
- **Neighbors:** Staking rush from majors (Barrick, Teck) and consolidation by Wyloo and Juno.



CANADA IS FUNDING THE RING OF FIRE

"Now, to build those mines, we need roads." – Prime Minister Mark Carney, October 21, 2026

C$1B

federal commitment to Ring of Fire road infrastructure

Matches Ontario's C$1B – announced by PM Carney and Premier Ford, Oct 21, 2026

70,000 jobs
C$22B GDP impact
Projected benefit of the Ring of Fire, cited by PM Carney

INFRASTRUCTURE

DEC 2025
"One project, one process" deal
Carney–Ford pact ends duplicate federal reviews

JUN 2026
Webequie road construction begins
107 km, first road into the region; opens Nov 2030

AUG 2026
Marten Falls road construction begins
184 km, longest segment; opens Nov 2031

OCT 21, 2026
Faster mine approvals
Target: Ontario approvals from ~15 years to 1 year

OCT 21, 2026
First Nations working group
Joint Canada–Ontario group with local First Nations

FINANCING

MAR 2026
C$1.5B First and Last Mile Fund
Mine-site roads, power and routes to market

APR 2026
C$25B Canada Strong Fund
Canada's first sovereign wealth fund; minerals a focus

JUL 2026
C$2B Critical Minerals Accelerator
Equity and loan guarantees to get mines built

OCT 21, 2026
C$8.7B Canada–Ontario action plan
Steel, autos and critical minerals; includes the C$1B

OCT 21, 2026
Ring of Fire projects prioritized
Fast-track federal funds, tax credits and cost-sharing

Why it matters for PTX: W2 sits beside Webequie First Nation, where the first road into the Ring of Fire is now being built – and the new federal funds target exactly the roads, power and project capital W2 needs.

All figures in Canadian dollars. Sources: Office of the Prime Minister; Natural Resources Canada; Government of Ontario; The Canadian Press.

W2 COPPER

The Strategy: A Fully Funded 5,000m Drill Program.

Resource Confirmation: Validate historical Inco/FNX data.

Expansion: Step-out drilling along strike (3-4km continuity).

High Grade: Target massive sulphide zones.



W2 Copper Project

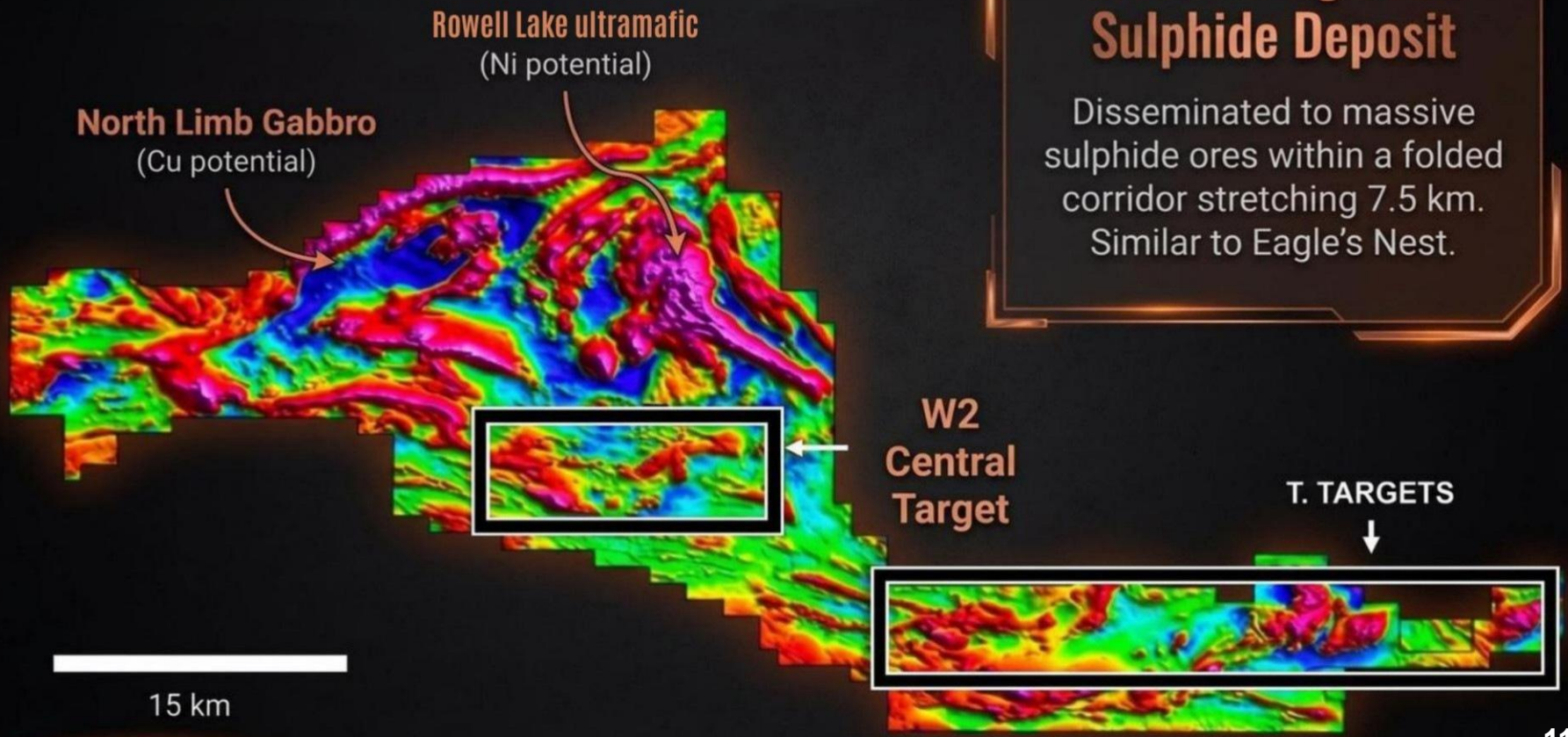
Project Location in Relationship to the Ring of Fire



From: Canadian Mining Journal Staff, June 10, 2025

W2 Copper Project

Tier 1 Geological Potential

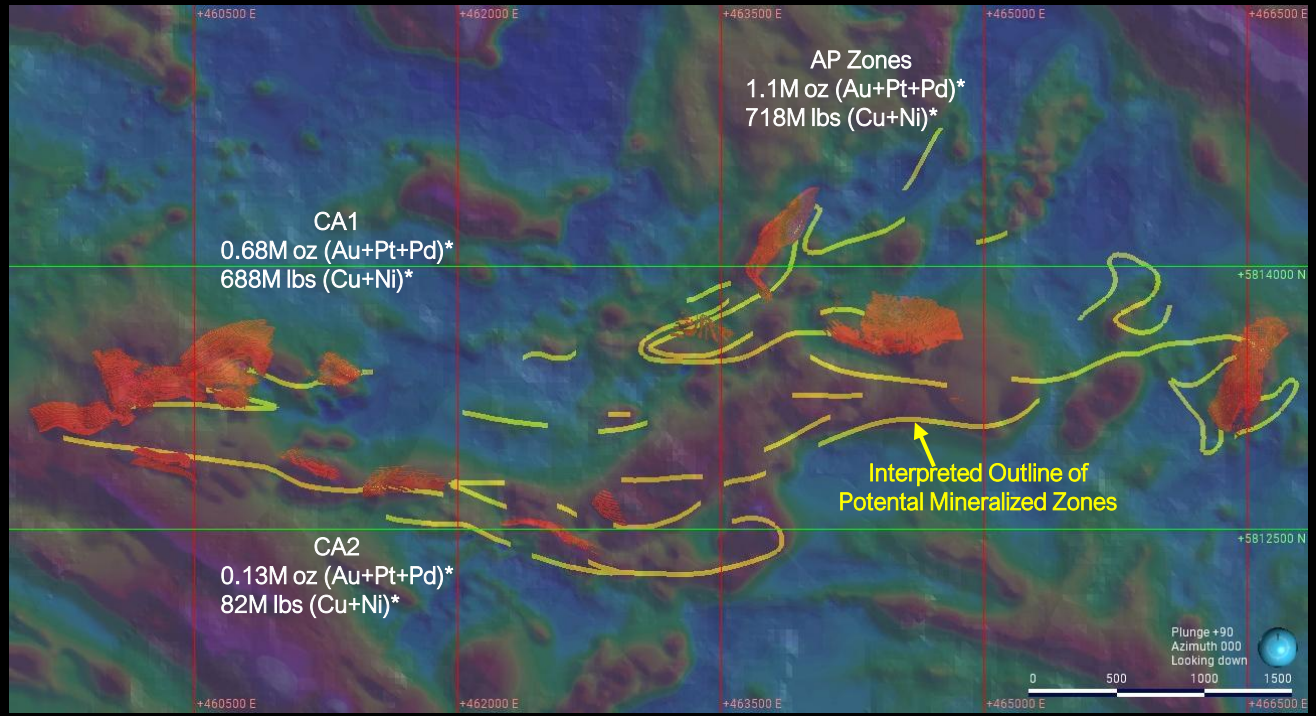


Classic Magmatic Sulphide Deposit

Disseminated to massive sulphide ores within a folded corridor stretching 7.5 km. Similar to Eagle's Nest.

W2 Copper Project

Surface projection of block model exploration targets (red) plotted over total field magnetics



Exploration Target Estimation (Sept. 2024)
Calculated using 0.30% CuEq cut-off with no metallurgy factor

Magnetic geophysical survey and more than 98 diamond drill holes totalling 16,841 metres across an area 7km x 2km have outlined a substantial exploration target* estimate.

Exploration target* includes 5 mineralized zones, investigated mostly to a depth of <150 metres, constrained by a gabbro lithology.

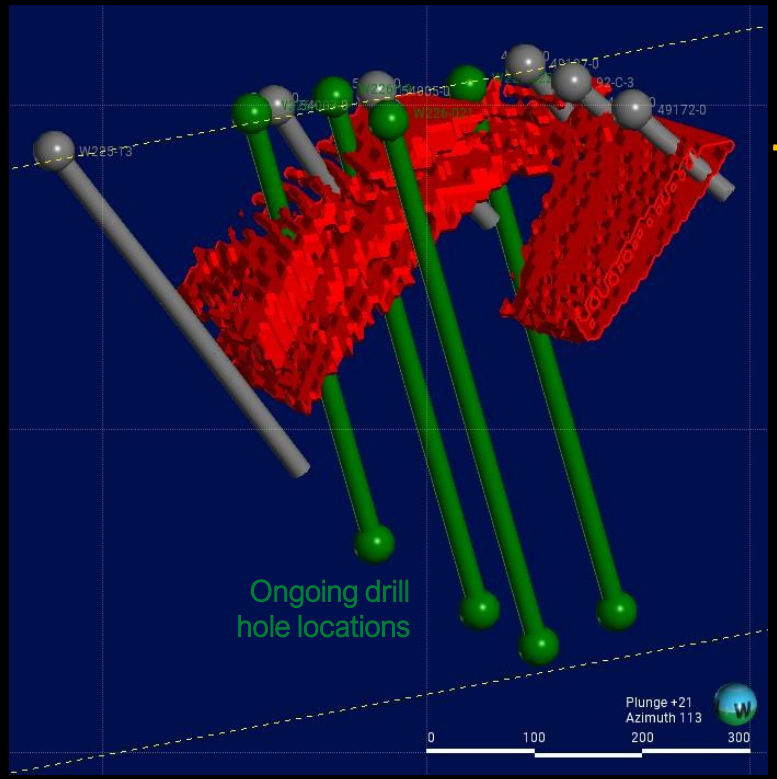
Exploration target* estimates 59 to 135 million tonnes with a 0.78% to 1.03% CuEq (includes Cu, Ni, PGE, Au).

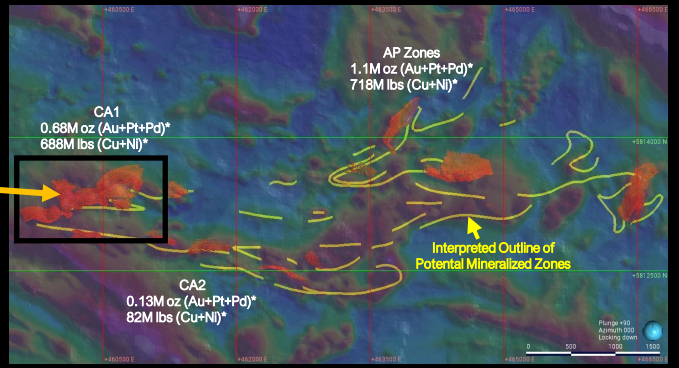
Combined total exploration target estimate, 1.9 million oz Au+Pt+Pd and 1,488 million pounds Cu + Ni

*Exploration target is conceptual in nature, more work and information, including drilling, are required before fulfilling CIMMP requirements for the disclosure of an eventual mineral resource in conjunction with metallurgical processing.

W2 Copper Project

Ongoing CA1 drilling program will be the foundation for a maiden mineral resource





Ongoing drilling program testing mineralization in cross- and longitudinal-section to a depth approximately 500 vertical metres with drill hole spacing of 70 to 90 metres in preparation for a maiden mineral resource estimate.

Closer spaced drill holes will also provide better constrained associations and controls related to Cu, Ni, PGE, and Au mineralization for targeting new discoveries (along trends outlined above in yellow) and improve the CA2 and AP mineralization characterization.

W2 Copper Project

At CA1, mineralogy, textures, and chemistry possibly related to conduit-hosted deposit

Massive, vein, and interstitial



Massive, net-textured, brecciated



Semi-massive, net-textured, wispy veins



Unravelling silicate and sulphide mineralogy and textures is beginning to outline multiple adjacent and overlapping conduits.

It is anticipated that compilation and integration of the mineralogy, textures, and chemistry, will form a valuable foundation for outlining a maiden mineral resource of CA1 and discovering additional Cu-Ni-PGE-Au zones of mineralization.

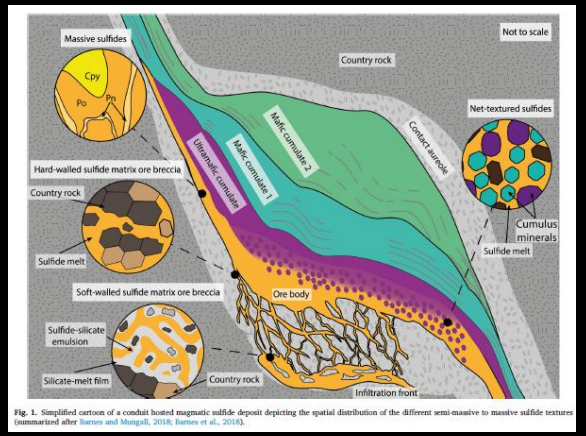


Fig. 1. Simplified cartoon of a conduit hosted magmatic sulfide deposit depicting the spatial distribution of the different semi-massive to massive sulfide textures (summarized after Barnes and Mungall, 2018; Barnes et al., 2018).

Chalcopyrite veining

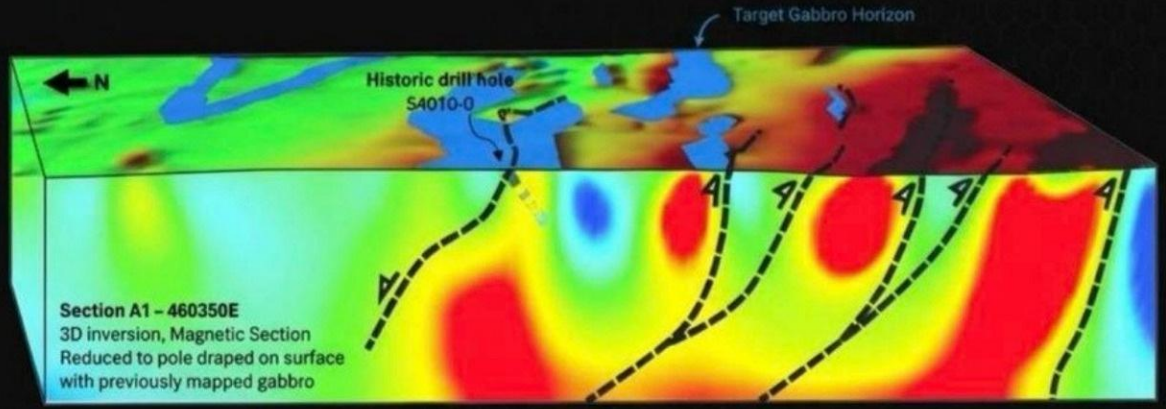


Chalcopyrite with brecciated quartz




Visual Evidence:
High-Grade Sulphides.
Massive sulphide mineralization from recent drilling.

3D Modeling & Inversion



Tech Container

Stacked thrust faults implicate folding.

The mineralized gabbro sits at surface due to erosion = Great for Open Pit scenarios.

W2 Drilling
Texture & Brecciation.



Larger vein zones, perpendicular to the core axis. Brecciation observed at depth (370m).

The system continues and evolves at depth.

PTX METALS REPORTS STRONG LOCKED CYCLE TEST RESULTS AT W2 COPPER-NICKEL-PGE PROJECT

SGS Lakefield

Locked cycle test completed at SGS Lakefield (third-party lab, Ontario)

97%

Copper recovery to a high-grade concentrate grading 28% Cu

70% & 54%

Palladium (7.2 g/t) and gold (0.8 g/t) recoveries to the copper concentrate

Locked Cycle

Test complete: simulates continuous plant conditions

DETAILS

- Simple flowsheet: grind to 80% passing 50 microns, then a rougher and three stages of flotation cleaning.
- Concentrate grades 28% Cu, 7.2 g/t Pd and 0.8 g/t Au.
- Shows potential to produce a saleable copper concentrate.
- Next steps: improve precious metal recoveries, assess grind size and head-grade variability, and evaluate a separate nickel flotation circuit (nickel was not in this test due to sample mass limits).

Table 1 – Locked cycle test results

Stream	Cu (%)	Pd (g/t)	Pt (g/t)	Au (g/t)	Cu rec.	Pd rec.	Pt rec.	Au rec.
Locked cycle test	28	7.2	0.2	0.8	97%	70%	2.3%	54%
Head grade	0.78	0.30	0.11	0.04	100%	100%	100%	100%

Source: PTX Metals news release, August 17, 2026



Developing Strong Relationships with Local First Nations Communities

Setting standards for mutually beneficial relationships.



Agreement

Formal Cooperation Agreement signed Dec 2025.



Protocols

Established for exploration communications, employment, and environmental safeguards.



Engagement

Early, structured, and ongoing.

For the W2 Project

W2 Copper Project: Integrated Execution Roadmap & Strategic Capital Allocation

Execution Matrix

Steps achieved – results to be posted

Metallurgy – Floatation test
Defining initial recovery test on disseminated, semi to massive-sulfide zone for Cu, Ni, Co, Au, Pt, Pd

Geophysics reprocessing 3D inversion Central Target
Depth layer – Better defining expansion at depth and targets

Paragenesis study
Focus on metallogeny

Steps in process

Age Dating on gabbro
Defining metallogeny of the mineralizing system, and confirming expansion from Ring of Fire

Initial Pit Shell Design, drill planning
Defining Economic volume of the deposit and lowering cut-off grade with confidence and technical support

Drilling : 5,000m
Starting Nov 2025

Objectives:
1. Resource confirmation (CA1, CA2).
2. Expansion drilling, step out drilling, targeting geophysics anomalies merging both CA1 & CA2.
3. Target massive sulfide zones for high grade extension.

Following steps

Additional prospecting mapping, collar location, prospecting
Follow-up EM-Mag anomalies
And depth analysis

+ Drilling
Expansion

W2 USE OF PROCEEDS

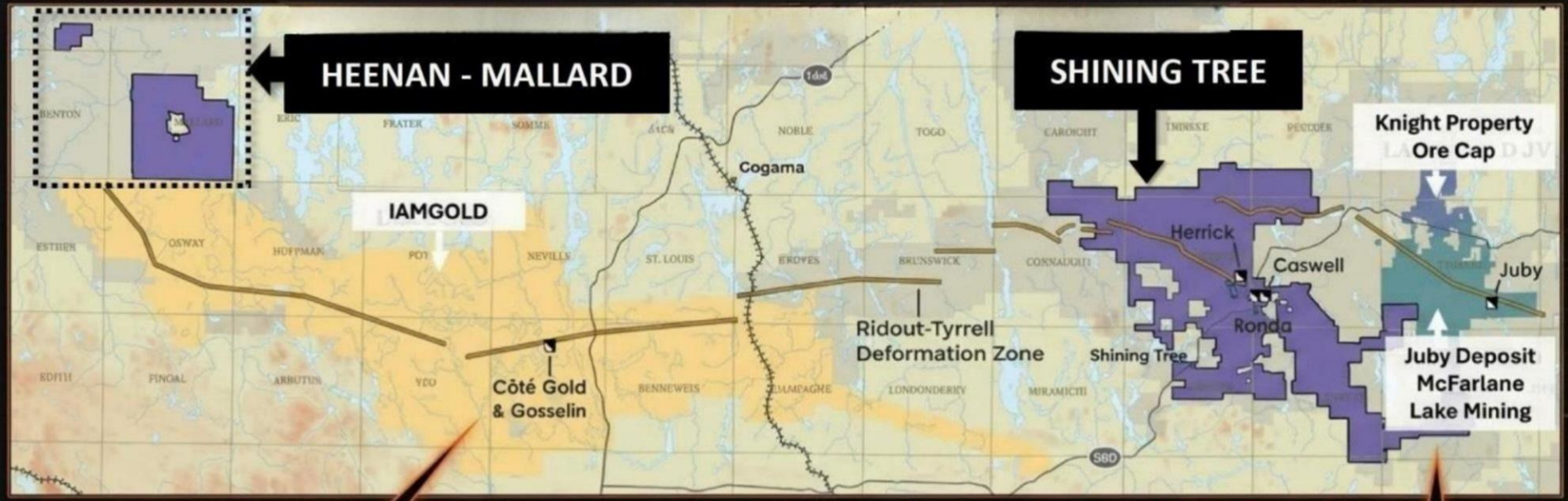
Phase 1
Validation & Foundation

- Increase confidence in historical drilling
- Confirm style of mineralization and growth potential
- Define suitability for extraction & comparable

Phase 2
Scale & Growth

- Target high grade zones
- Expand bulk tonnage by drilling along strike and depth
- Prepare for large scale resource conversion

Shining Tree & Heenan-Mallard Gold Project (Timmins, Ontario)



IAMGOLD's Côté Gold Mine:
20 Moz Au · ~400,000 oz/yr

Juby Deposit:
~6 Moz Au (McFarlane).

PTX holds >300 km² directly beside and between these major deposits.

Abitibi Greenstone Belt: The Côté–Juby Trend

>300 km²

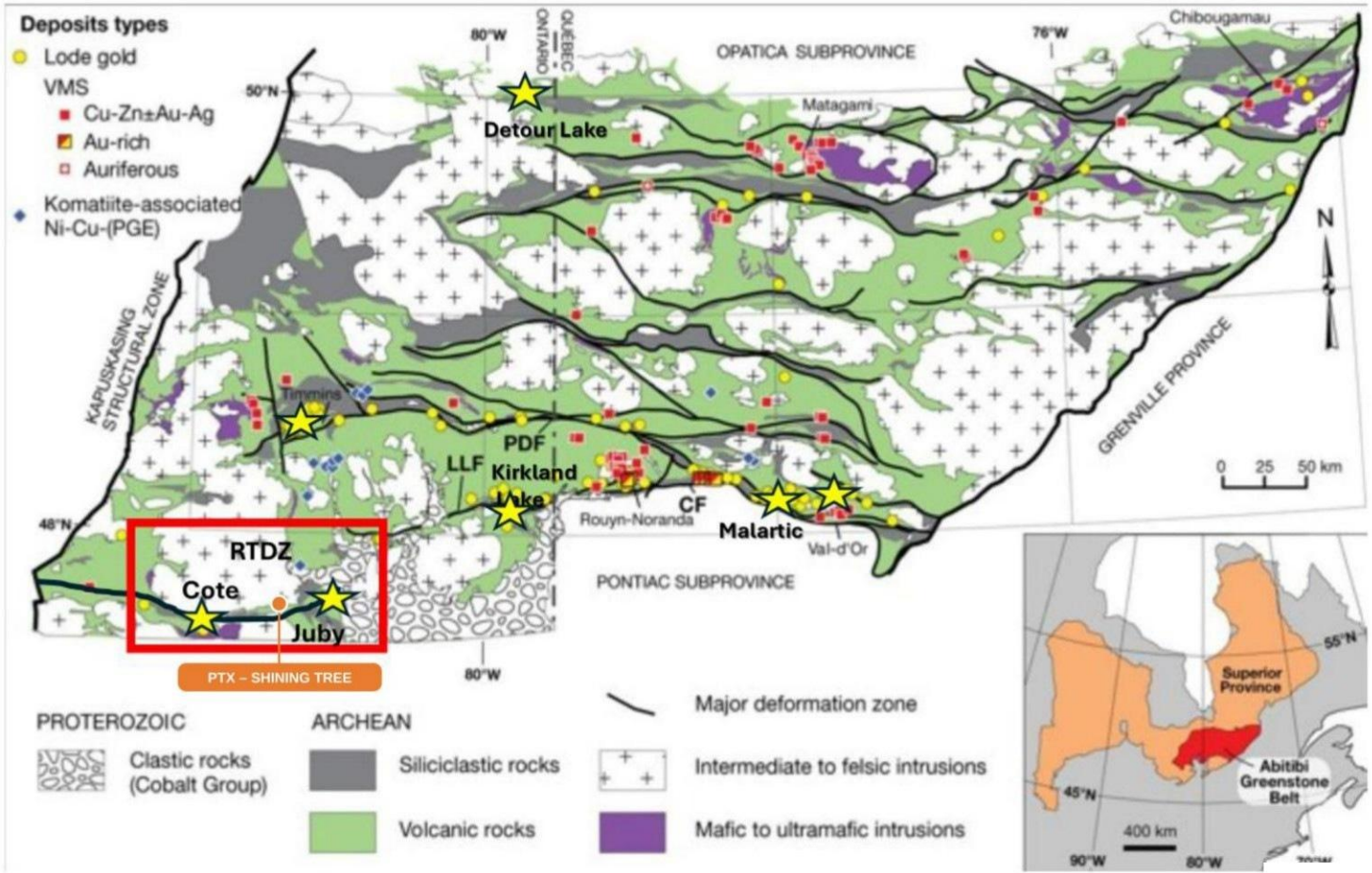
PTX land package at Shining Tree & Heenan-Mallard, along the under-explored Ridout-Tyrrell Deformation Zone (RTDZ).

~400,000 oz/yr

Côté Gold (IAMGOLD) production, 100% basis. West of Shining Tree on the same trend.

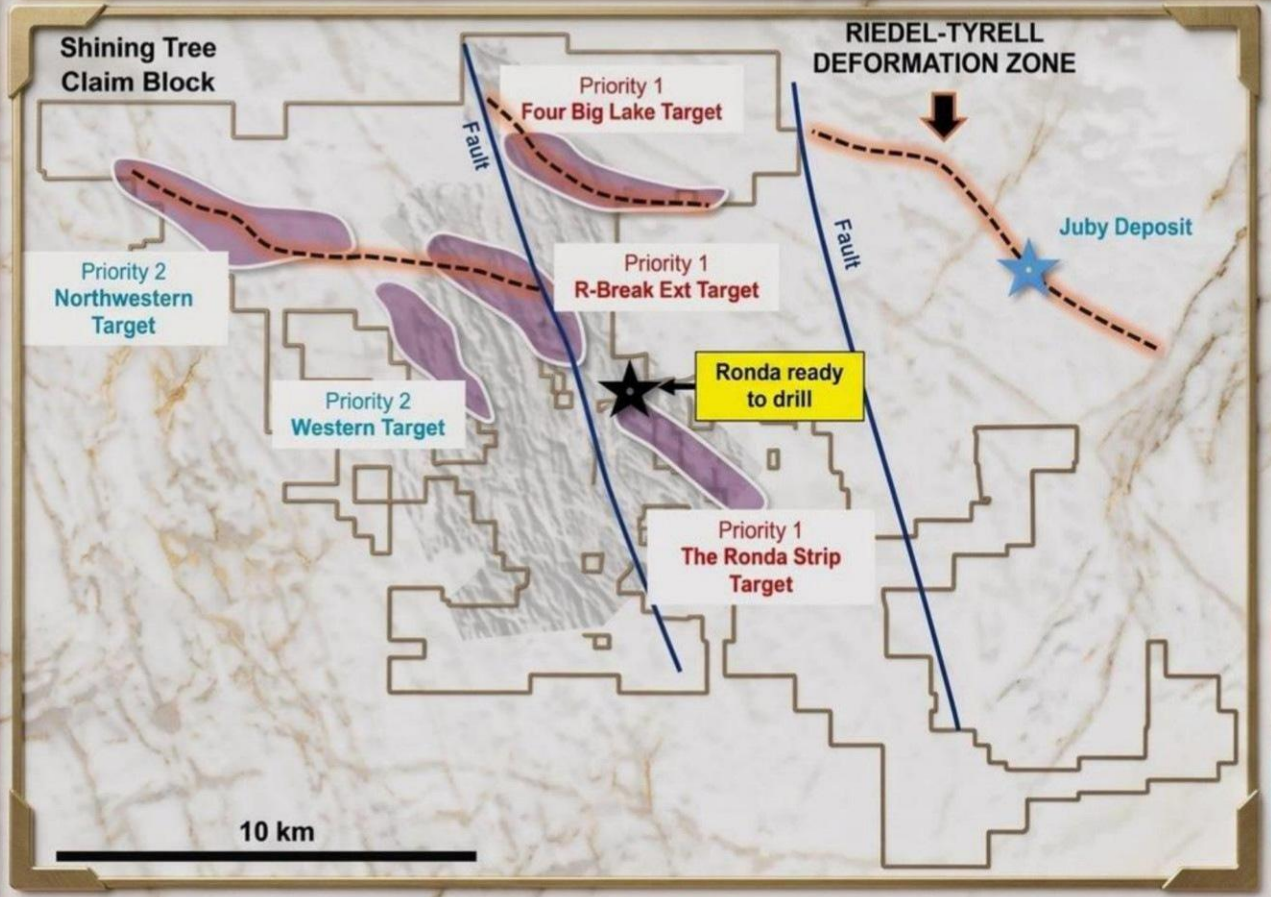
~6 Moz

Juby deposit (McFarlane Lake Mining), directly east of Shining Tree.




SHINING TREE & HEENAN-MALLARD RESULTS
SHINING TREE: 16.0m @ 9.0 g/t Au.
HEENAN-MALLARD: 75.75m
@ 0.50 g/t Au (NEW DISCOVERY).
STRATEGY: TARGETING HIGH-GRADE ORE SHOOTS AND EXTENSION OF THE SYSTEM.
Core Is for Illustrative purposes only

TARGETING SHINING TREE & UPCOMING WORK



ACHIEVEMENTS

1. Definition of the deformation zone
2. Detailed Mag Survey (Oct. – Dec. 2025)
3. Definition of Target Zones with priorities

UPCOMING WORK OBJECTIVES

Unlocking value along the main deformation zone also known for formation of multi-million ounces deposit such as Juby Deposit.

PRIORITY 1 TARGETS

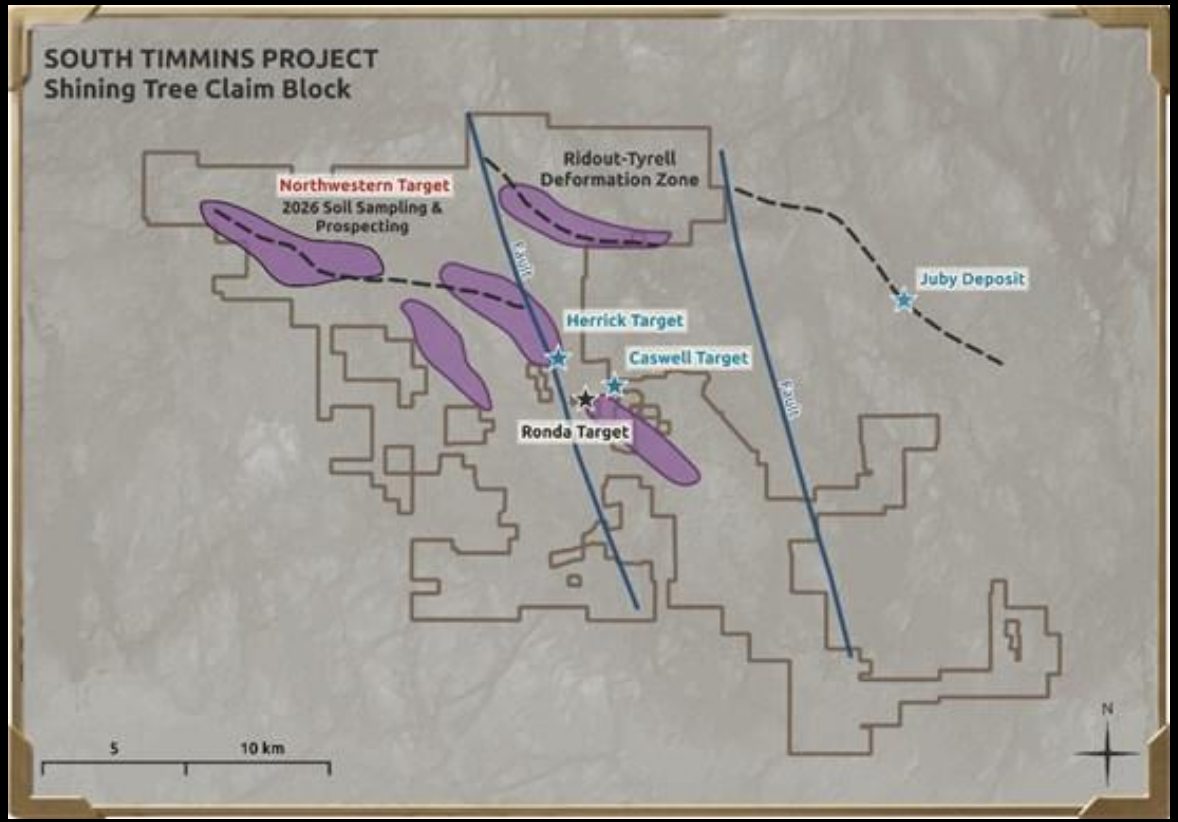
Finalizing detailed surface mapping, potential IP lines and drilling

PRIORITY 2 TARGETS

Till sampling, better defining the zone of interest

Shining Tree Project

Shifting focus from high-grade quartz veins to high-tonnage structures and alteration



Multiple zones have been identified that correspond to the Ridout-Tyrell deformation (RTDZ) zone and its related splays.

Late left-handed northly faulting (blue lines) suggest possible continuation of the RTDZ splay that hosts the Juby deposit onto the Shining Tree property.

Known high-grade quartz veins appear in close association with RTDZ structures.

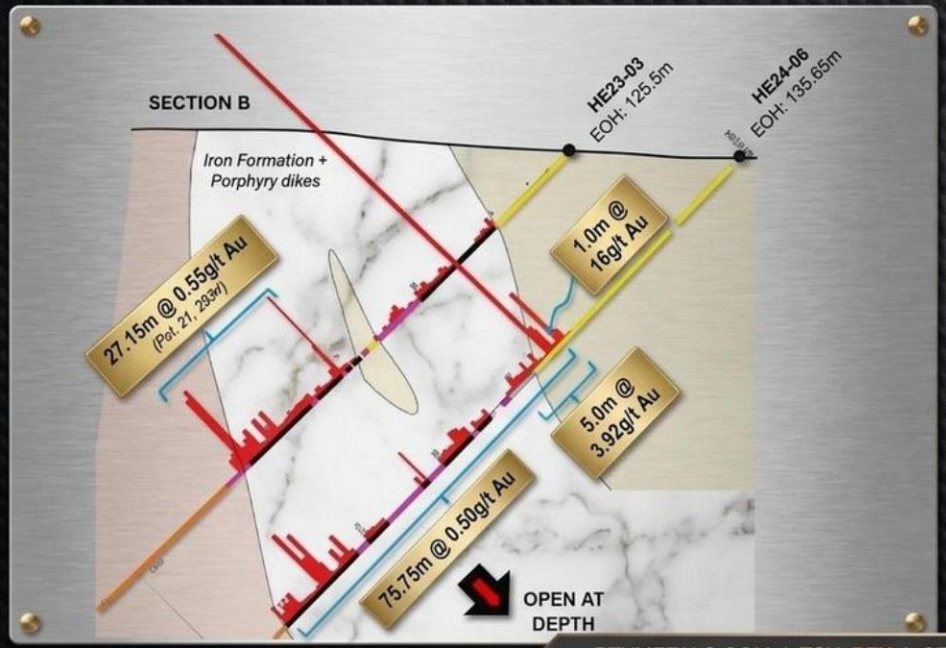
Fine gold, high tonnage, mineralization associated with alteration related to the RTDZ has not be examined within the Shining Tree property.

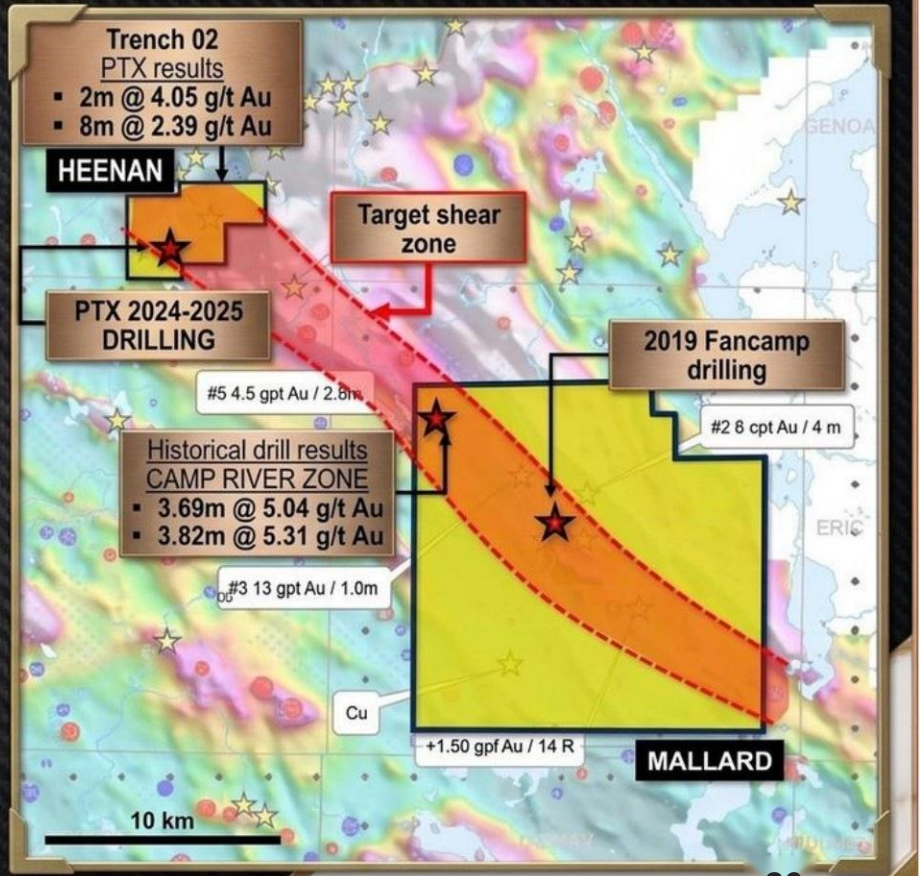
HEENAN-MALLARD PROJECT, NEW DISCOVERY

HEENAN-MALLARD PROJECT | 45km from Cote Gold Mine
Swayze GSB

PTX 2024 DRILLING
77.44m @ 0.40 g/t Au

PTX 2025 DRILLING
75.75m @ 0.50 g/t Au





GREEN CANADA URANIUM CORP.

Strategic RTO Transaction & Portfolio Consolidation

PUBLIC LISTING & STRUCTURE

- Clean spinout from PTX Metals
- Proven uranium team
- New TSXV listing this September: $2.92M raised
- Energy-security pipeline

PROJECT QUALITY & PROXIMITY

The Marshall Project

To be acquired from Basin Energy Ltd.

Stiuated in the Athabasca Basin, Saskatchewan—the second-largest uranium production center globally.

11 km

West of Cameco's Millennium Deposit (69.9% owned).

20 km

Southwest of CanAlaska's Pike Zone discovery (West McArthur project).

Additional Portfolio: Diverse holdings in Baker & Amer Basins (Nunavut) and Otish Basin (Quebec).

EQUITY & STRATEGY



PTX Equity Ownership

PTX holds a significant non-subsidiary interest.

Strategy: Provides shareholders with direct leverage to the uranium supercycle while maintaining PTX's core focus on metals.

Note: Acquisition includes adjacent North Millennium project areas in connection with the Proposed RTO.

PTX METALS

VALUATION

W2 PROJECT

- **2.3 billion pounds of copper equivalent (combined all metals)**
- USD$ 14 Billion of in-situ value.
- 2.3 billion pounds / 200 mm (fully diluted) = 11 pounds per shares = U$60 per share
- Trading at 1 cent per pound.

SOUTH TIMMINS GOLD PROJECTS:

- Valuable gold assets in Cote Gold camp in the Abitibi.
- 75% ownership and approximately $10 million invested.

CORPORATE:

- Cash balance $5 Million
- Green Canada equity position $3 million
- Royalty portfolio

EXPERIENCED LEADERSHIP.



Greg Ferron (CEO and Director).

- 20 years exp (Laramide, TMX).
  Led Goldlund acquisition at Treasury Metals (created significant value).



Cindy Davis (CFO).

- 15+ years exp, CPA.
  Expert in financial reporting for public companies.

Board of Directors & Advisors

CHRISTOPHE VEREECKE, MBA
CHAIRMAN

Paris-based Entrepreneur with finance, oil/gas and renewables background. Startup experience across several businesses. Owner of operating aggregate mineral royalties.

FREDERICO MARQUES, LLM
DIRECTOR

Mining Executive & Lawyer with 25+ years in M&A, legal, & corporate governance. Key affiliations: Sigma Lithium, Vale.

SAM KIRI, CFA, P. ENG
DIRECTOR

Capital Markets Executive (20+ years). Portfolio manager and Co-founder of Proactive Investors. Specialized in Battery Metals.

RAJESH SHARMA, ICD.D
DIRECTOR

CEO, Fancamp Exploration Ltd. Global leadership in metals and mining. Board experience with Tata Steel subsidiaries.

JEAN DAVID MOORE, M.SC
DIRECTOR

Junior mining investor and board director.

MICHAEL PESNER, CPA
DIRECTOR & AUDIT CHAIR

Chartered Professional Accountant (CPA) and former partner at KPMG Canada. 40+ years experience in governance, financial oversight, M&A, and capital markets. Served on the boards and audit committees of Richmont Mines, Wallbridge Mining, and Superior Gold.

DR. EDWARD WALKER, PHD
VP, EXPLORATION

Geologist and mineralogist with 35+ years in exploration, resource modelling and process mineralogy. Leads PTX's exploration strategy. Former VP Resource Geology at Torngat Metals (Strange Lake); managed process mineralogy at Lakefield Research.

DAVE BELL
ADVISOR, ENV. & COMMUNITY

Expert in environmental planning and permitting. 20 years project management with Wyloo and Government agencies.

WES ROBERTS, P. ENG, MBA
ADVISOR

40-year career in mining operations/engineering. Diverse experience in precious/base metals & industrial minerals (Inco, Sigma Lithium).

JAMES R. TRUSLER, P. ENG.
ADVISOR (TECHNICAL)

Geological Engineer with 54 years of exploration (Teck, Falconbridge). Expert in layered intrusions and geomathematics.

JIM ATKINSON
ADVISOR

Extensive exploration and mining experience includes senior technical and management roles with Newmont, BHP and Agnico Eagle with significant expertise in mafic-ultramafic systems and project evaluations.

A Lean Capital Structure & Financial Fortress

NO DEBT

Cash Position:
~$5 Million
(Fully Financed)

Insider Ownership:
>20%
(Strong alignment)

Share Structure:
220 million (Basic) / 270 million (FD) | Warrants: 50 million



The 8 Pillars of PTX Metals

District-Scale Asset

W2 Project – **2.3 billion** lbs of Copper Equivalent (CuEq).

Strong Discovery Potential

High-grade core within a massive bulk tonnage system.

Macro Tailwinds

Exponential demand from AI/Grids vs. tight critical mineral supply.

Proven Leadership

Tier-1 expertise in magmatic sulphides and capital markets.

Near-Term Catalysts

Fully funded 5,000m drill program and metallurgy underway.

Financial Fortress

Zero debt, $5 million in cash, and a clean capital structure.

NO DEBT

Debt Position ($0)

Asymmetric Valuation

Trading at literally 1 cent per pound of CuEq.

Stable Ontario Jurisdiction

(Ring of Fire and Timmins)

PTX METALS

Canadian Critical Minerals.

Greg Ferron, CEO and Director

PTXMETALS.COM
TSX-V: PTX | OTCQB: PANXF

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EXPLORATION TARGET SENSITIVITY ANALYSIS WITH TONNAGE

Zone	Grade	Tonnage	Cu	Cu	Ni	Ni	Ni	Ge	Au	Au	Pt	Pt	Pd	Pd	CuEq	CuEq
	CuEq%	nt	%	M lbs	%	M lbs	%	kt	g/t	koz	g/t	koz	g/t	koz	kt	kt
CA1	>0.9	4	0.41	48	0.2	02	0.035	2.3	0.13	31	0.13	31	0.19	45	1.2	91
	>0.7	20	0.33	148	0.14	64	0.023	4.4	0.11	74	0.12	82	0.18	120	0.93	191
	>0.5	60	0.24	248	0.1	122	0.027	8.9	0.09	199	0.11	217	0.15	298	0.7	421
	>0.5	135	0.15	536	0.07	223	0.013	17.2	0.07	287	0.28	398	2.15	298	0.53	718
CA2	>0.9	2	0.25	15	0.29	13	0.039	0.8	0.14	10	0.13	9	0.38	36	1.42	30
	>0.7	4	0.25	22	0.21	18	0.029	1.2	0.16	21	0.11	14	0.34	44	1.12	45
	>0.5	6	0.19	15	0.15	29	0.02	1.7	0.13	38	0.1	39	0.27	72	0.84	71
	>0.5	16	0.19	53	0.11	37	0.015	2.3	0.1	50	0.08	39	0.2	103	0.83	100
AP	>0.9	30	0.29	126	0.22	97	0.011	3.1	0.11	71	0.17	0.67	0.66	416	1.25	227
	>0.7	50	0.25	168	0.19	130	0.01	3.2	0.06	86	0.15	142	0.57	554	1.58	331
	>0.5	52	0.2	227	0.16	181	0.01	5.1	0.06	106	0.13	212	0.46	759	0.56	456
	>0.3	84	0.15	289	0.19	236	0.000	7.6	0.65	127	0.1	211	0.36	957	0.69	586
AP East	>0.9	2	0.42	13	0.28	11	0.013	0.2	0.01	0	0.05	3	0.36	19	1.26	21
	>0.7	4	0.32	26	0.22	18	0.001	0.4	0.01	1	0.05	6	0.28	24	0.99	37
	>0.5	12	0.22	57	0.16	42	0.009	1	0.01	4	0.04	16	0.2	77	0.71	96
	>0.5	24	0.17	24	0.13	68	0.028	1.6	0.01	6	0.04	28	0.25	124	0.36	136
AP North	>0.9	0	0.42	0	0.14	0	0.028	0	0.01	0	0.03	0	0.25	1	0.55	1
	>0.7	1	0.23	4	0.13	2	0.021	0.5	0.01	0	0.03	1	0.14	5	0.29	6
	>0.5	3	0.2	13	0.11	9	0.016	0.5	0.01	1	0.04	4	0.19	19	0.62	19
	>0.3	24	0.13	13	0.07	40	0.01	2.4	0.01	11	0.04	33	0.14	107	0.41	141
TOTAL	>0.9	31	0.33	227	0.22	182	0.019	8.6	0.11	111	0.13	148	0.51	507	1.25	389
	>0.7	89	0.38	368	0.18	281	0.016	0.7	0.1	182	0.13	251	0.4	757	1.90	610
	>0.5	188	0.22	667	0.18	380	0.016	18.2	0.07	315	0.11	475	0.26	1,225	0.78	1,052
	>0.3	284	0.16	1,634	[illegible]	604	0.011	31.2	0.05	480	0.09	779	0.2	1,838	0.58	1,641

1. see report titled *"NI 43-101 Updated Technical Report on the W2 Copper-Nickel-PGE Property, Springer-Oven Lakes Area, Northwestern Ontario, Thunder Bay North District, NTS Reference 43D"* dated September 4th, 2024, available on SEDAR
2. CuEq% = Cu% + (2.212*Ni%) + (3.658*Co%) + (3.655*Pd g/t) + (0.365*Pt g/t) + (0.770*Au g/t)
3. Metal prices based on a one-year trailing average (2024). Cu US$3.82/lb, NI US$8.49/lb, Co US$13.97/lb, Pd US$1,138/oz, Pt US$557/oz, Au US$2,016/oz
4. *CuEq (copper equivalent) has been used to express the combined value of copper, nickel, platinum, palladium and gold as a percentage of copper, and is provided for illustrative purposes only and to provide ease of comparison. No allowances have been made for recovery lostes that may occur should mining eventually result.